THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY

GSTN : 37AATT0949H1ZB | CIN : U74999AP1931NPL00064

Sudarsan Swamy Mangalagiri
Hon. President

P. Rajesh
Hon. Secretary

CIN U74999AP1931NPL000064 GST REGN NO.37AAATT0949H1ZB

Notice is hereby given that Annual General Meeting (in respect of financial year 2025-26) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064), will be held on Saturday, 13TH June 2026 from 10-00 a.m. at the Chamber's Conference Hall situated at the registered office of the company at No.206 & 207, 2nd Floor, Dutt Island, Siripuram Junction, Visakhapatnam – 530003 to transact the following business:

Note : Agenda items 1 to 4 are Ordinary business. There is no Special Business

Ordinary business:

Agenda Item 1: Adoption of Annual Financial Statements along with Statutory Auditors' Report and the Directors' (Executive Committee's) Report:
To consider, receive and adopt the Annual Financial Statements comprising of Balance Sheet as on 31st March, 2026, the Income & Expenditure Statement for the year ending on that date, the Cash Flow Statement for the said period, together with Auditors' Report and the Report of the Executive Committee (Board of Directors) thereon of the Chamber.

Agenda item 2: Budget For 2026-27
To consider and approve the budget proposal for the year 2026-27.

Agenda item 3: Reappointment of retiring statutory auditors:
To pass, with or without modifications, the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139 (2), 142(1) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules 2014 as amended from time to time, the statutory auditors of company, (retiring on conclusion of AGM 2026), namely, M/s BHARATI & CO, Chartered Accountants, Visakhapatnam (Firm Registration Number 012226S) (Income Tax PAN AAZFB3882G) be and are hereby appointed as the statutory auditors of the company for a term of five financial years 2026-27 to 2030-31 to hold office from conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in 2031, at such remuneration (plus applicable GST, if any) and reimbursement of out of pocket expenses (as may be applicable) as may be mutually determined by the Board of Directors of the Company depending upon the volume of work involved."

Agenda item 4:
To consider the Report of the Election Committee on declaration of the results of the Election to the Executive Committee (Board of Directors) of the Chamber for the two year term 2026-28.

By order of and for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

RAJESH POOSARLA
(DIN – 00807697)
Honorary Secretary

Place : Visakhapatnam Date : 16/05/2026

206/207 Dutt Island,
10-1-47, Siripuram Junction,
VISAKHAPATNAM - 530 003.

Ph : 0891-2502154
Mob : 8897305931
9866115107

vizagchamber@gmail.com
info@vizagchamber.com
www.vizagchamber.com

@vcci14
@vizagchamber
@vizagchamber

NOTES (forming part of Notice dated 16/05/2026 for AGM to be held on 13/06/2026 of VCCI:

(1). For further details regarding the authorised representative, kindly refer the relevant provisions of the Chambers' Bye-laws (Articles of Association). A member by himself or through his duly authorised representative may attend the meeting.

(2) All the members and the statutory auditors are fully aware of the registered office of the company (venue of the meeting). However, route map is attached to facilitate the members to easily reach the venue as a matter of statutory compliance.

(3) Annual Accounts and other related documents (Agenda item No.1) are attached herewith for the information of the members.

(3) Budget estimate (Agenda item No.2) Statement is attached herewith. Further details are available at the Chamber's office. Any interested member may contact Chamber office during usual working hours for any detailed information in this regard.

(4) M/s BHARATI & CO, Chartered Accountants, Visakhapatnam (Firm Registration Number 012226S) (Income Tax PAN AAZFB3882G) were appointed for a period of one financial year 2025-26 by the members at the Extra Ordinary General Meeting held on Saturday, 6th September 2025 to fill the casual vacancy caused by the resignation by the then auditors, RAO & KUMAR. It is proposed to re-appoint M/s BHARATI & CO, for a period of next five financial years.

M/s BHARATI & CO, gave a declaration to the effect that they are eligible for the proposed period as well.

(5 As far as Agenda item 3 is concerned, please note that this is an Election year and hence the existing Board of Directors (Executive Committee) would vacate on the AGM date, subject to re-election, if any, pursuant to the restrictions mentioned in the Bye-laws of the Chamber (company).

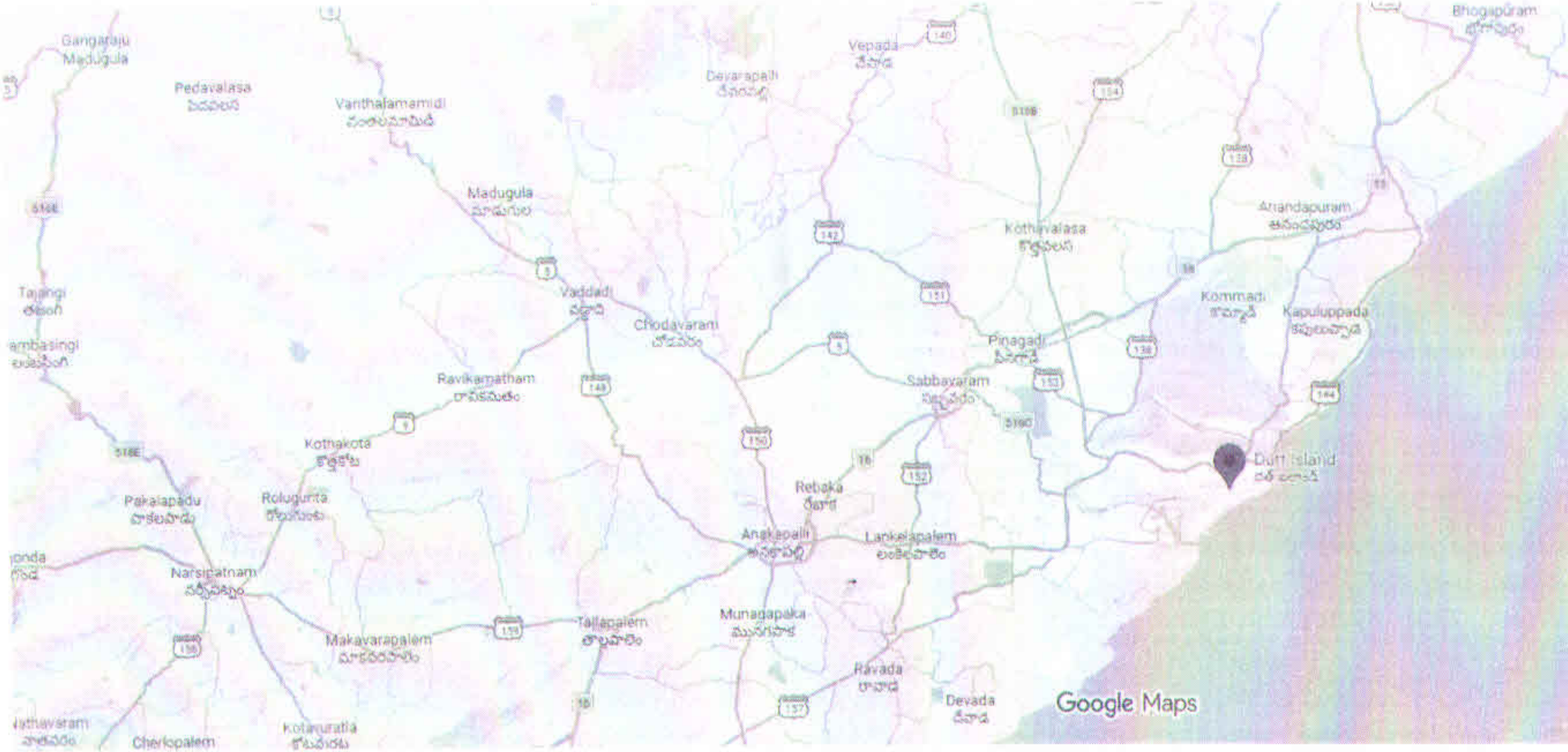
Separate Election notification was given by the Election Committee (appointed for the specific purpose in terms of the Articles of Association of the company. The results of the election will be declared by the Election Committee on the date of AGM for the information of the members.

(6) Proxy Form and Attendance Slip are enclosed for use of the members. Please bring the attendance slip while attending the AGM.

By the order of, and, for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

RAJESH POOSARLA
(DIN – 00807697)
Honorary Secretary

Place : Visakhapatnam
Date : 16/05/2026



Hony. Secretary
The Vizagapatam Chamber of Commerce & Industry

Dutt Island

దత్ ఐలాండ్

4.2 ★★★★ (4,011)

Condominium complex ·

Overview | Reviews | About

Directions | Save | Nearby | Send to phone | Share

10-7-47, Siripuram Cir, Siripuram Junction, Ram Nagar, Visakhapatnam, Andhra Pradesh 530003

Open 24 hours

P8F9+H8 Visakhapatnam, Andhra Pradesh

Claim this business

Your Maps history

Hony. Secretary

The Vizagapatam Chamber of Commerce & Industry

CIN of the company: **U74999AP1931NPL00064**

Name of the company: **The Vizagapatam Chamber of Commerce & Industry**

Registered office of the company: **No.206 & 207, Dutt Islands, Siripuram Junction, Visakhapatnam, PIN Code – 530003**

ATTENDANCE SLIP

Annual General Meeting -Day of Meeting: Saturday 13/06/2026 from 10-00 am

I/we certify that I/We am / are a registered member/proxy for the registered member of the above named Company and hereby record my presence at the Annual General Meeting of the Company on **Saturday 13/06/2026 from 10-00 am** at Conference Hall of the Chamber's office in Dutt Island, Siripuram junction, Visakhapatnam – 530020.

Member's/Proxy's name in Block Letters   Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the Hall of the Venue.

Form No. MGT-11 - Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999AP1931NPL000064
Name of the Company: The Vizagapatam Chamber of Commerce & Industry
Registered office: No.206 & 207, Dutt Island, Siripuram Junction, Visakhapatnam, PIN Code – 530003

Name of the Member(s):
Member's Registered address:

E-mail Id:
Folio No/ Member Id No.
DP ID: Not Applicable.

I/ We being the member of The Vizagapatam Chamber of Commerce & Industry holding memberships, hereby appoint
Mr/Smt...............

1. Name: ....
   Address:
   E-mail Id:
   Signature: ...., or failing him/her

2. Name: ....
   Address:
   E-mail Id:
   Signature: ....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of members of the Company, to be held on Saturday, 13th June 2026 from 10-00 am at the Chamber's conference hall at the registered office of the company at 2nd Floor, Dutt Island, Siripuram junction, Visakhapatnam – 530003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.
1 ....
2.................
3.....................
4..................
5................
6.....................

Affix Revenue Stamp

Signed this .... day of............. 2026

Signature of the Member

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, at least before two hours of the commencement of the Meeting.

(A section 8 company within the meaning of the Companies Act 2013)

CIN U74999AP1931NPL000064 GST REGN NO.37AAATT0949H1ZB

BOARD'S REPORT

(Report of the Executive Committee)

To
The esteemed Members of
The Vizagapatam Chamber of Commerce & Industry,
(CIN U74999AP1931NPL000064)
Visakhapatnam - 530003

Your Directors have pleasure in presenting the Annual Report together with the Audited Financial Statements of The Vizagapatam Chamber of Commerce & Industry for the year ended 31st March, 2026.

1. SUMMARISED FINANCIAL HIGHLIGHTS

Sl. No.	Particulars	Current year (Rs.in '000)	Previous year (Rs. .in '000)
a.	Income from operations	5,143.33	4,761.76
b.	Other income	1,479.02	616.43
c.	Gross income	6,622.35	5,378.19
d	Expenditure(except Depreciation and Income Tax)	5,071.78	6,535.38
e.	Surplus income before Depreciation	1,550.57	(1,157.19)
f.	Depreciation	248.24	229.06
g.	Surplus income after Depreciation	1,302.33	(1,386.25)
h.	Income Tax Provision	0-00	439.55
i.	Excess of Income over Expenditure	1,302.33	(1,825.80)

MEMBERSHIP :

Sl. NO	Category of Membership	As on 31/03/2025	New mem-bers joined	Ceased members Rejoined during 2025-26	Total admissions	Cessation during 2025-26	No. of members As on 31/03/2026
1	Corporate	55	7	0	7	6	56
2	Non-Corporate	55	6	0	6	2	59
3	Partnership	59	6	0	6	4	61
4	Proprietors	67	6	0	6	11	62
5	Associations	8	1	0	1	1	8
	Total	**244**	**26**	**0**	**26**	**24**	**246**

The members of Youth Wing and of Woman Wing are not disclosed above because they are not direct members of the Chamber.

SHARE CAPITAL, CORPUS FUND & RESERVES:

As a company limited by Guarantee, the chamber does not have its share capital divisible into any kind of shares. The total Capital Fund of the Chamber as at 31/03/2026 stands at Rs.2,68,74,840 as against that of previous year at Rs. 2,49,17,660. This inter-alia includes Corpus Fund of Rs.24,91,870 as at 31/03/2026 as against Rs.18,37,000, as at 31/03/2025. The Chamber adds every year the excess of Income over expenditure to the said fund, besides direct credit contributions to the Corpus Fund as per Byelaws.

CHAMBER PERFORMANCE:

Membership base is increased but cessations are also more or less same. The Chamber earned surplus income. The Chamber continued to help the Export Community by issue of 5703 Certificates of Origin during the year. Apart from the above, the Chamber organised various activities that contribute to the growth and expansion of trade and industry in and around Visakhapatnam. Important are as follows:

1. Representation to the Addl. Commissioner of GVMC regarding Tax on signage boards
2. interactive meeting with SIDM (Society of Indian Defence Manufacturers) jointly with AP Chambers and FAPCCI.
3. In collaboration with Climate Collective to accelerate climate tech and green energy with AI solutions.
4. Meeting with Consulate General of the Republic of Indonesia, Mumbai backdrop
5. Speaker session on Cyber Security
6. Interactive meeting with sri PVN Madhav garu, BJP State President - Andhra Pradesh.
7. Visakhapatnam B2B market linkage forum organized in association with PHD Chamber of Commerce and Industry.
8. Interactive meeting with Hon'ble Finance Minister, Smt. Nirmala Sitharaman garu held at Vizag Convention Centre.
9. Awareness Workshop on ESG & sustainable growth for MSME in collaboration with FICCI.
10. Launch of 'Data and AI for climate programs' by Climate Collective Foundation.
11. GST 2.0 & Way Forward Next – Generation GST Reforms.
12. Awareness programme on PMVBRY by Regional Provident Fund Commissioner-1, EPFO, Vizag
13. interaction with Russian Delegation - Mr. Mamed Akhmedov.
14. VCCI members breakfast meet.
15. Interactive session with Ms. Laura Williams, u.s. consul general in hyderabad
16. Cyber Security Awareness session
17. Launch of Digital Infrastructure & Weekend Computer Skill Education project at KGBV, Bheemunipatnam
18. Golf Tournament 2026 5th edition
19. Media Interaction on Union Budget 2026–27
20. VCCI – CII MSME Market Linkage Program helping MSMEs grow in the digital world
21. Out Reach Programme by Income Tax Department on importance of payment of advance tax.

In addition to the above, Women's Wing conducted the show case events 1& 2 and steam session. Whereas Youth Wing organised mentorship program, interactive session with sri Kondapalli Srinivas Rao garu, Industrial visits to Hindusthan Shipyard, Devi Fisheries, Sri Lalitha Rice Industries, Focus networking over breakfast and visit to GMR - Visakhapatnam Airport site visit & interactive session with the CEO.

Nature of business:

The company is NOT FOR PROFIT and its primary objective is to promote trade, commerce, industry and to educate its members in the fields of business environment.

There is no change in the nature of business of the company during the period under review.

Status of the company:

During the year under review, the status of the company has not changed. It is an erstwhile section 25 company (under old company law) and now it is section 8 company (under the Companies Act,2013) in view of the changes in company law vide the Companies Act 2013.

Transfer to Reserves:

The company does not have any kind of Reserves, except carrying over the balance in Income & Expenditure Account, some capital receipts would be directly credited to Corpus Fund as per the Articles of association of the company.

Dividend:

As the chamber is a section 8 company and as the Clause V of the Memorandum of Association of the Chamber clearly prohibits the payment of dividend, no dividend is proposed by the Board

Financial Year:

The company follows the financial year from 1st April of a year to 31st March of next year. Present report is related to the period from 01/04/2025 to 31/03/2026.

Change In The Registered Office Of The Company

There was no change in the registered office of the company during and after the financial year 2025-26.

Major Capital expenditure programmes:

The company does not have any proposals as of now towards major capital expenditure, except for routine needs of its operations.

Industry Scenario And Business Prospects:

As already mentioned above, this company is meant NOT FOR PROFIT. It caters to the needs of its members primarily, to non-members secondarily.

VCCI is positioned as critical architect of economic growth, acting as the primary bridge between the private sector and government to drive policy advocacy, digital adoption, and sustainable development. As of early 2026, the industry scenario is characterized by a "confidence and ambition" outlook, with roughly 55% of industry stakeholders optimistic about business growth, even amidst volatile global conditions.

Current Industry Scenario (2026)

- **Pro-Growth Environment:** The business landscape is driven by robust domestic demand in India, with real GDP growth driven by manufacturing and technological advancements.
- **Focus on Manufacturing and AI:** VCCI is prioritizing "Make in India" initiatives, infrastructure development, and accelerated AI-led growth to improve business efficiency.
- **Advocacy and Policy Interface:** VCCI is actively engaging with the government to reduce regulatory hurdles, simplify taxes, and improve the ease of doing business.
- **Global Volatility:** Despite local growth, businesses face global headwinds including elevated inflation, high-interest rates, and geopolitical uncertainties, making local advocacy crucial.

Key Business Prospects & Functions

Chamber of Commerce is trying to transform its service models to provide high-value support to members.

- **Digital Transformation Support:** VCCI is attempting to assisting MSMEs and corporates in adopting AI and digital tools, facilitating the transition from experimentation to full-scale AI implementation.
- **International Trade & Matchmaking:** Facilitating international expansion through networking, trade fairs, and specialized services, including navigating international standards.
- **Skills Development:** Developing training systems and workshops to bridge the talent gap, preparing the workforce for future-oriented roles.
- **ESG and Sustainability Advisory:** Guiding members in aligning climate initiatives with economic growth, a critical area for attracting investment.
- **Dispute Resolution:** Offering platforms for amicable and economical settlement of business disputes.

Challenges being faced by VCCI:

- **Member Engagement and Retention:** The top internal challenge is keeping members engaged, as many businesses now value, and stay for, the networking connections over just the informational content.
- **Adaptation to AI Adoption:** Supporting members in the second wave of AI innovation, where the focus is on enabling people to use AI rather than just providing technological access.
- **Managing Policy Disruption:** Navigating sudden, unpredictable changes in trade policies and global, regional, or bilateral conflicts.

In conclusion, the business prospects for VCCI are strong, provided they evolve from traditional advocacy to becoming "accelerators" of AI adoption, sustainability, and rapid business matchmaking, thereby offering tangible ROI to their members.

Stand Alone (OR) Consolidation:
The company is a Stand Alone Company and hence consolidation of accounts does not arise. There has never been any holding, subsidiary, Joint Venture, Associate Company to/with this company.

Programs for acquisition, merger, expansion, modernization, diversification
The company, as of now, does not have any major plans for acquisition, merger, modernisation and diversification.

Development, acquisition and assignment of Intellectual Property Rights.
The company does not have plans for development, acquisition and assignment of Intellectual Property Rights.

Marketing Policies
As the company is NOT FOR PROFITS, the Board is playing dynamic strategies on changes in business environment to cater to the needs of its members.

Availability of raw materials, water and electricity supply: The company does not consume raw materials. The company is not consuming high levels of water and electricity. The company's operations are not stopped due to non-availability of water and electricity.

Producer company:
The company is not a Producer company within the meaning of section 465(1) of the Companies Act 2013 and section 581ZA of the Companies Act 1956.

NBFC, HFC: The company is neither an NBFC nor a Housing Finance Company.

Changes in the share capital:
The company does not have share capital and so reporting of changes in share capital does not arise.

Issue of equity shares with differencial rights:
The company does not have share capital and can not issue and did not issue any equity shares with differential rights.

ESOP: The company does not have share capital and has very nominal strength of employees, it has no occasion to offer its securities under Employees Stock Option/Purchase Scheme.

Sweat Equity Shares:
The company does not have share capital and the Directors are working on honorary basis without any remuneration and hence the company did not issue any shares as Sweat Equity Shares.

Redemption of Securities:
As the company does not have share capital, it has no occasion to redeem any shares, debentures or other securities of the company.

Shares held in Trust:
As this company does not have share capital, there is no occasion of holding shares in Trust.

Investor Education and Protection Fund:
The company has no occasion to transfer any amounts to the Investor Education & Protection Fund both under the Companies Act 1956 and under the Companies Act 2013.

Provision of money by company for purchase of its own shares by the employees/trustee and for becoming member of the Chamber
As the company does not have share capital, there is no matter of providing money for purchase of shares. ***The company did not provide any money to any person to become member of the company.***

Revision of Financial Statements/Board's Report:
The company has no occasion to revise the Financial Statements and Board's Report.

Website link of Annual Return:

The company has its website and hence it places a copy of the annual return on its website www.vizagchamber.com.

Extract of Annual Return

Nevertheless, the extract of Annual Return in Form No.MGT-9 as per Section 92 (3) of Companies Act, 2013 is also accompanied with this Report.

Data Privacy, Data Protection, And Cybersecurity:

As reported by the auditor, the company maintained accounting software with audit trial feature as required under Rule3(1) and the audit trial has not been tampered with during the year.

Appointment of Designated Person under the Companies (Management and Administration) Rules 2014 - Rule 9:

With reference to Significant Beneficial Ownership and the appointment of Designated Person in accordance with Rule 9 of the Companies (Management & Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations. However, the Board took a note of the position and commit to nominate a responsible person as Designated Person as and when the need, if any, arises in future.

Obtaining ISIN for shares and dematerialisation of the same.

The company does not have share capital and hence there is no need for obtaining ISIN by the chamber and hence this requirement is not applicable to the company.

Material changes and commitments affecting the financial position of the company from the end-date of the financial year till the date of approval of this report:

There are no material changes and commitments affecting the financial position of the company from the end-date of the financial year till the date of approval of this report:

Impairment Of Assets & Capital Work-In-Progress

The chamber did not come across the occasion of impairment of assets and capital work in progress.

Financial viability of company

Keeping in view the company's requirements, the fees payable by the members is being regulated by special resolution of the members. The chamber is financially viable.

Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

Technology Absorption:

There was no expenditure on technology absorption, research & development during the period.

Efforts made for technology absorption: N.A.
Benefits derived : N.A.
Expenditure on Research & Development, if any : N.A.
Details of technology imported, if any : N.A.
Year of import : N.A.
Whether imported technology fully absorbed : N.A.
Areas where absorption of imported technology has not taken place, if any: N.A.

Foreign Exchange Earnings and outgo:

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2026 is as follows:

Particulars	FY 2025-26	FY 2024-25
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

Risk Management:

Development and implementation of Risk Management Policy: It is the company's risk policy to cover with suitable and adequate insurance package and to provide appropriate and adequate security arrangements to protect the interests of the company.

Elements of Risk: As the company does not hold any raw materials or finished goods, the exposure to risk is minimal. Nevertheless, the management takes suitable and adequate insurance policy(ies) to cover the envisaged risks and also make appropriate and adequate security arrangements to protect the interests of the company.

Liquidity:

The Board clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables the company to position itself for quick responses to market dynamics. The company maintains sufficient cash to meet its strategic objectives.

Corporate Social Responsibility:

During the year under review, the company is not covered under mandatory obligations of incurring expenses towards Corporate Social Responsibility as envisaged under the provisions of section 135, and other applicable provisions, if any, of the Companies Act 2013 and the Companies (Corporate Social Responsibility) Rules made thereunder, as amended from time to time.

However, on 12/06/2025, VCCI registered itself for undertaking CSR activities and the Registration number is CSR00093320.
Since then

Deposits:

Deposits accepted during the year:---------------------------NIL
Remained unclaimed/unpaid at the end of the year:-----NIL
Default in respect of interest on deposits:-------------------NIL
Default in respect of principal amount of Deposits:-------NIL
Number of defaults--NIL
Value of defaulted amount:------------------------------------NIL
(Note: Details at "c, d, e & f" above covers the details (a) at the beginning of the year, (b) maximum during the year and (c) at the close of the year)
Details of deposits which are not in compliance with chapter V of the Companies Act 2013: -----NIL

Details of money received from directors and relatives during the year under review

The company did not receive any amounts in the form of unsecured loans from Directors or their relatives during the year under review.

Details of significant and material orders passed by the regulators/courts/tribunals impacting the going concern status and the company's operations in future:

There are NO significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and the company's operations in future.

Adequacy of internal financial controls with reference to Financial Statements:

The Directors implemented proper and adequate internal financial controls with reference to timely preparation of true and fair financial statements.

Disclosures related to employees:

The company did not pay remuneration to any employee drawing an annual salary of Rs.60,00,000 per year (if employed throughout the year or a monthly salary of Rs.5,00,000 per month if employed a part of the period.

None of the employees is a member of the company.

The Company does not pay any kind of remuneration to the Directors. Entire Board renders their services on honorary basis only.

Man Power Training and Executive Development Programs:

Human Resource Development and Industrial Relations

The Chamber works with nominal strength of man power. Nevertheless, the Chamber takes initiatives to align its HR policies to meet the needs of its operations.

DIRECTORS & K.M.P.s:

Changes in the composition of the Board of Directors:

The company' (Chamber's) policy and procedures in respect of Directors' appointment, prohibition of remuneration, eligibility criteria etc, are clearly spelt out in the Articles of Association of the company (Bye-laws of the Chamber). The same are being followed invariably.

2025-26 is not an election year as per the Articles of Association of the Chamber.

Changes in Board:

Sri Venkatabhanoji Kambala, DIN 01491688 was appointed as Additional Director with effect from 18/09/2025. He appointment is valid till present AGM in June 2026. His re-appointment is subject to his election for the position in the Board (Executive Committee) by the AGM 2026.

Internally sri Pawan Kumar Gunturu, Director (DIN -01600984) who was also discharging the duties of Treasurer resigned from the said duties and Mr.Abdul Riaz Khan Mohammad, Director (DIN 00961278) was entrusted with the same duties.

Commission to MD/WTD:

All the Directors (Executive Committee Members including the President, the Vice-President, the Treasurer, and the Secretary) are Non-Executive Directors without any kind of remuneration, salary, commission etc of any kind.

Details of Salary to Relatives of Directors:

There are no employees who are relatives of the Directors of Chamber.

Disqualifications of Directors:

According to the declarations submitted by the Directors (EC Members), none of the Directors (EC Members) is disqualified from being appointed as a Director (EC Member) of the company (Chamber).

No. of Meetings Of The Board Of Directors

During the financial year under review, the Board of Directors of the Company duly met 8 (eight)

The meeting-wise directors attendance is as under:

Sl.No.	Date of the meeting	Total directors	Attended directors	Absent directors
1	03/05/2025	13	7	6
2	28/05/2025	13	6	7
3	28/06/2025	13	10	3
4	13/08/2025	13	7	6
5	11/10/2025	14	7	7
6	09/12/2025	14	6	8
7	04/02/2026	14	10	4
8	24/3/2026	14	7	7
	Total	**108**	**60**	**48**

Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Companies Act 2013.

The following Table exhibits Director-wise attendance during the financial year 2025-26.

	DIN	NAME (Sri/Smt)	No. of meetings held during his tenure in the year	No. of Meetings attended by him in the year	Absent
1	00337770	Mangalagiri Sudarsan Swamy	8	8	0
2	00232516	Krishna Kumar Venkata Kancharla	8	5	3
3	00807697	Rajesh Poosarla	8	8	0
4	01600984	Pawan Kumar Gunturu	8	3	5
5	10687284	Jeevan vikas Villuri	8	6	2
6	00057558	Valsaraj Thottoli	8	2	6
7	00141745	Venkat Raju	8	1	7

		Goli			
8	00557699	Sridhar Panuganti	8	1	7
9	00174661	Sunil Dantuluri	8	4	4
10	00961278	Abdul Riaz Khan Mohammed	8	6	2
11	03557194	Sridhar Wuppala	8	5	3
12	10698029	Ravindra Kumar Addepally	8	3	5
13	01491688	Venkatabhanoji Kambala	4	4	0
14	00774896	Kancharla Ram Prasad	8	4	4
		Total	**108**	**60**	**48**

Note: sri A V Monish Row, sri. Kankatala Mallikharjuna Rao, past presidents participated in few meetings and rendered free advisory services.

Board Committes:
No sub-committees of the Board were formed during the period under review. The Election Committee comprises persons other than Directors.

Annual Evaluation of the Board of its own performance:
The Chamber is a company limited by guarantee and there are no securities listed in any stock exchange and all the positions on the Board are Honorary, there is no annual evaluation of the Board Members.

Audit committee:
The Chamber is not required to constitute an Audit committee under the provisions of section 177 of the Companies Act 2013 read with Rule 6 of the Companies (Meetings of Board and its powers) Rules 2014.

Small Shareholder's Director:
The Chamber is a company limited by guarantee, the concept of Small Shareholder's Director is not applicable. Other than the President, the Vice-President, the Treasurer and the Secretary (these four being elected by all members of the Chamber), the other positions of the Directors (Executive Committee Members) are elected by respective category of members as per the structure specified in the Articles of Association of the Chamber.

Office or place of profit:
Neither the Directors nor any relatives of the Directors held any office or place of profit in the Chamber, as all the positions are honorary. AOA prohibits any kind of remunerations to Directors.

Vigil Blower Mechanism :
The company is not required to establish vigil blower mechanism. However, the directors implemented adequate internal financial controls to safeguard the interests of the stakeholders.

Directors' Responsibility Statement
Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the Annual Accounts for the financial year ended 31st March 2026, the applicable Accounting Standards have been followed along with proper explanation to material departures, if any;

b) The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the Annual Accounts on a going concern basis.

e) Though it is not a listed company, the Directors have laid down appropriate Internal Financial Controls to be followed by this company and that such Internal Financial Controls are adequate and have been operating effectively. (Internal Financial Controls include the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information).

f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws to the best of their knowledge and that such systems were adequate and operating effectively.

Secretarial Standards :
The Directors state that the applicable Secretarial Standards have been duly followed by the company.

Details of application and any proceedings pending under the Insolvancy & BankRuptcy Code 2016:
The company never underwent the Insolvency & Bankruptcy process.

Details of difference between valuations in case the company opted for One Time Settlement with Bank/FI.
The company has never been a defaulter before any Banker or Financial Institution. As such the company never had the occasion of opting for one time settlement.

Fraud: During the period under review, there is no fraud occurred by or against the company.

Declaration by Independent Directors – reg:
This company is not required to, and hence did not, appoint any Independent Director. Hence, declaration by Independent Director does not arise.

Re-appointment of independent directors:
This company is not required to, and hence did not, appoint any Independent Director. Hence, reappointment of Independent director does not arise.

Disclosure of statement on declaration given by Independent Directors under section 149(6):
Independent directors must submit a declaration under Section 149(7) of the Companies Act, 2013 at the first board meeting of each financial year, confirming they meet the independence criteria specified in Section 149(6). The board must take this declaration on record and disclose its opinion regarding the integrity and independence of the directors in the Board's Report. However, these provisions are not applicable to VCCI.

Appointment and remuneration of certain persons:
This company is not covered under the disclosure provisions of section 178 of the Companies Act 2013 and the Rules made thereunder and hence no specific disclosure is made under this head.

Explanations or comments by the Board on every qualification, reservation, adverse remark and disclaimer made by the auditors:

Statutory Audit: Statutory Auditor's report does not contain any qualification, reservation, adverse remark and disclaimer and as such the Directors do not have any comments or explanations in this regard.

Cost Audit : The company's operations for the year under review do not attract the mandatory Cost Audit as envisaged under section 148 (other applicable provisions, if any) of the Companies Act 2013 and the Rules made thereunder and as such the Directors do not have any comments or explanations in this regard.

Secretarial Audit: The company is not covered under compulsory Secretarial Audit under the provisions of section 204 of the Companies Act 2013 and the Rules made thereunder for the period under review and as such the Directors do not have any comments or explanations in this regard.

Cost Accounts Records:
Central Government has not prescribed maintenance of Cost Accounting Records for the nature of business of the company.

Particulars of loans, guarantees and investments under section 186 of the Companies Act 2013:
The company did not grant any loans, nor extended any guarantees, nor made any investments falling under section 186 of the Companies Act 2013.

The surplus money which is not immediately required for chamber's operations are invested in fixed term deposits in banks only.

Related Party Transactions:
There are no contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act 2013 and the Rules made thereunder. The same are formally disclosed in the **Form AOC-2** attached to this Report.

AUDITORS' APPOINTMENT:
Statutory Auditors:
M/s BHARATI & CO, Chartered Accountants, Visakhapatnam (Firm Registration Number 012226S) (Income Tax PAN AAZFB3882G) were appointed for a period of one financial year 2025-26 by the members at the Extra Ordinary General Meeting held on Saturday, 6th September 2025 to fill the casual vacancy (caused by the resignation by the previous auditors, RAO & KUMAR). It is proposed to re-appoint M/s BHARATI & CO, for a period of next five financial years.

M/s BHARATI & CO, gave a declaration to the effect that they are eligible for the proposed period as well.

Cost Auditor: The company's operations for the year under review do not attract the mandatory Cost Audit as envisaged under section 148 (other applicable provisions, if any) of the Companies Act 2013 and the Rules made thereunder.

Secretarial Auditor: The company is not covered under compulsory Secretarial Audit under the provisions of section 204 of the Companies Act 2013 and the Rules made thereunder for the period under review.

Internal Auditor:T he company is not covered under compulsory Internal Audit under the provisions of section 138 of the Companies Act 2013 and the Rules made thereunder for the period under review.

GENERAL MEETINGS:
AGM : The previous Annual General Meeting was held on 28/06/2025 after giving due notice. The proceedings of the AGM were properly recorded in the Minutes book maintained for this purpose.

EGM: An Extra Ordinary General Meeting was held on 06/09/2025 during the financial year under review. It was for appointment of statutory auditor in casual vacancy and alteration of some clauses of AOA. All the applicable Forms were filed with ROC on MCA portal and they are in approved/registered status.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013
Pursuant to the provisions of section 21 of The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal), Act 2013, your Directors submit that the Company is committed to a safe, inclusive workplace where everyone feels respected and empowered. In line with the PoSH Act, it would adopt an anti-sexual harassment policy and constitute an Internal Complaints.

The company had one male employee and three woman employees.

No complaints, including those related to sexual harassment, were received during the year under review. The Board itself is taking care of the subject matter.

a) No. of complaints received during the year: NIL
b) No. of complaints disposed during the year NIL
c) No. of workshops/awareness programs conducted : NIL

Nature of action taken by the employer/district officer: NIL

Maternity Benefit Affirmations:
The Company confirms that it has followed the Maternity Benefit Act, 1961. All eligible women employees receive the required benefits, including paid leave, continued salary and service, and post-maternity support like nursing breaks and flexible work options.

CREDIT FACILITIES

The Chamber did not borrow any amounts by pledging/mortgaging any assets of the chamber. Hence, there is no need for creating charges on MCA portal.

ACKNOWLEDGEMENTS:

The chamber has been very well supported from all quarters and therefore your directors (EC Members) wish to place on record their sincere appreciation for the support and co-operation received from Employees (though few in number), Central and State Governments, Bankers, Members at large and others associated with the Chamber for their continued support and cooperation.

We look forward to receiving the continued patronage from all quarters to become a better and stronger chamber.

For and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

M S Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN-00337770
President

RAJESH POOSARLA
DIN 00807697
Honorary Secretary

Place : Visakhapatnam
Date : 16/05/2026

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31/03/2026

[Pursuant to section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATIONANDOTHERDETAILS:

i.	CIN	**U74999AP1931NPL000064**
ii.	Registration Date	**29/01/1931**
iii.	Name of the Company	**The Vizagapatam Chamber of Commerce & Industry**
iv.	Category/Sub-Category of the Company	**Limited by Guarantee, Indian Non-Government company** (A section 8 company within the meaning of the Companies Act 2013)
v.	Address of the Registe red office and contact details	No.206 & 207, Dutt Island, Siripuram Junction, Visakhapatnam, PIN Code – 530003 Website: www.vizagchamber.com Email id : vizagchamber@gmail.com phone Number 0891- 2502154
vi.	**Whether listed company**	No
vii.	Name, **Address and Contact details of Registrar and Transfer Agent, if any**	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Membership Fees	911	76.06%
2	Issue of Certificate of origin	742	22.75%
3.	Conference Hall Rental etc	702	01.19%
	TOTAL		100.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL

IV. **SHARE HOLDING PATTERN (Equity Share Capital Break-up as percentage of Total Equity)**

Note : the Chamber does not have share capital of any kind

Shareholding of Promoters

Note : the Chamber does not have share capital of any kind

Change in Promoters' Shareholding (please specify, if there is no change

Note : the Chamber does not have share capital of any kind

Shareholding of Top ten shareholders (other than Director)

Note : the Chamber does not have share capital of any kind

Shareholding of Directors and Key Managerial Personnel :

Note : the Chamber does not have share capital of any kind

Note: KMP is never appointed by this Chamber of Commerce

MEMBERSHIP :

Sl. NO	Category of Membership	As on 31/03/2025	New mem-bers joined	Ceased members Rejoined during 2025-26	Total admissions	Cessation during 2025-26	No. of members As on 31/03/2026
1	Corporate	55	7	0	7	6	56
2	Non-Corporate	55	6	0	6	2	59
3	Partnership	59	6	0	6	4	61
4	Proprietors	67	6	0	6	11	62
5	Associations	8	1	0	1	1	8
	Total	**244**	**26**	**0**	**26**	**24**	**246**

The members of Youth Wing and of Woman Wing are not disclosed above because they are not direct members of the Chamber.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year : **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not due	0 0 0	0 0 0	0 0 0	0 0 0
Total(i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year - Addition - Reduction	*0* *0*	0 0	*0* *0*	*0* *0*
Net Change	*0*	*0*	*0*	*0*
Indebtedness at the end of the financial year **i)** Principal Amount **ii)** Interest due but not paid iii) Interest accrued but not due	*0* *0* *0*	*0* *0* *0*	*0* *0* *0*	*0* *0* *0*
Total (i+ii+iii)	*0*	*0*	*0*	*0*

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Note : The Chamber does not have any Managing Director, Whole Time Director or Manager within the meaning of the Companies Act 2013

B.Remuneration to other directors:

The Chamber's Board entirely consists of Non-Executive Directors and the positions are honorary and do not carry any kind of remuneration.

C.. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD
The chamber does not have any KMP within the meaning of the Companies Act 2013

VI. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty /Punishment / Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B.Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C.Other Officers In Default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

By order of and for and on behalf of the Executive Committee (Board of Directors) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064)

M. S. Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN 00337770
President

RAJESH POOSARLA
00807697
Honorary Secretary

Place : Visakhapatnam
Date : 16/05/2026

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Name of the company : The Vizagapatam Chamber of Commerce & Industry

CIN of the company : U74999AP1931NPL000064

Financial Year : **2025-26**

1. **Details of contracts or arrangements or transactions NOT at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts /arrangements /transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

(Contd.)

By order of and for and on behalf of the Executive Committee (Board of Directors) of
THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY
(CIN - U74999AP1931NPL000064)

M. S. Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN 00337770
President

RAJESH POOSARLA
00807697
Honorary Secretary

Place : Visakhapatnam
Date : 16/05/2026

Contd.. from pre-page)

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Name of the company : The Vizagapatam Chamber of Commerce & Industry

CIN of the company : U74999AP1931NPL000064

Financial Year : **2025-26**

2. **Details of contracts or arrangements or transactions at Arm's length basis.**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts / arrangements /transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

By order of and for and on behalf of the Executive Committee (Board of Directors) of THE VIZAGAPATAM CHAMBER OF COMMERCE & INDUSTRY (CIN - U74999AP1931NPL000064)

M. S. Swamy

MANGALAGIRI SUDARSAN SWAMY
DIN 00337770
President

RAJESH POOSARLA
00807697
Honorary Secretary

Place : Visakhapatnam
Date : 16/05/2026

Bharati & Co
Chartered Accountants
+91 891 - 2734242
+91 83743 34242
+91 - 94401 91806
+91 - 91762 14101
office@bharatiandco.com
vinay@bharatiandco.com
www.bharatiandco.com

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
VISAKHAPATNAM

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY ("*the Company*") which comprise the Balance Sheet as on March 31, 2026, the Statement of Income and Expenditure, and the cash flow statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31st, 2026;
b) In the case of the Statement of Profit and Loss, of the loss for the year ended March 31st, 2026;

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

2nd Floor, D.No 51-8-40/61, Manikyamba Nilayam, KRM Colony, Seethammadhara, Visakhapatnam - 530013

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not come across any matters to be considered as key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of "The Companies Act, 2013" with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

BHARATI & Co. CA F.R.No. 012236S Visakhapatnam Chartered Accountants

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and(ii) to evaluate the effect of any identified mis statements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the statement on the matters specified in paragraphs 3 and 4 of the order, are not applicable to the company since it is registered u/s 8 of the Companies Act, 2013. Accordingly, no statement on matters specified in CARO 2020 is required.

a) As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The reports on the accounts of the branch offices of the Company are not required as there are no branches for the Company.

   d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

BHARATI & Co. Chartered Accountants F.R.No. 012226S Visakhapatnam

f) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. Management has provided the required representations on funds advanced/received and no material misstatements were found.

   v. Being a Section 8 company, it is prohibited from declaring dividends; accordingly, the reporting under Section 123 is not applicable.

   vi. The Company has maintained accounting software with audit-trail features as required under Rule 3(1), and the audit trail has not been tampered with during the year.

For and on behalf of,
Bharati & Co, Chartered Accountants (FRN No. 012226S)

BHARATI & Co. CA F.R.No. 012226S Visakhapatnam Chartered Accountants

CA T.S.S. Vinay
Partner (Mem. No: 237369)

UDIN: 26237369XJEQPS6034

Place: Visakhapatnam
Date: 16-05-2026

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY

CIN: U74999AP1931NPL000064

Registered Office: No. 206 & 207, 2nd Floor, Dutt Island, Siripuram Junction, VISAKHAPATNAM, State - ANDHRA PRADESH - 530003

Balance sheet as at 31st March 2026

(Rupees in '000)

	Particulars	Note no.	Figures as at the end of current reporting period 31 March 2026	Figures as at the end of previous reporting period 31 March 2025
I	**EQUITY AND LIABILITIES**			
(1)	**Shareholders' funds**			
	(a) Share capital	3	-	-
	(b) Reserves and surplus	4	26,874.84	24,917.66
	(c) Money received against sharewarrants		-	-
(2)	**Share application money pending allotment**		-	-
(3)	**Non-current liabilities**		-	-
	(a) Long-term borrowings	5	-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long term liabilities			-
	(d) Long-term provisions			-
(4)	**Current liabilities**			
	(a) Short-term borrowings		-	-
	(b) Trade payables	6	-	-
		6(a)	-	-
	(A) Total outstanding dues of micro and small enterprises			
	(B) Total outstanding dues of creditors otherthan micro and small enterprises		-	-
	(c) Other current liabilities	7	346.33	237.00
	(d) Short-term provisions	8	251.68	199.01
	TOTAL		**27,472.84**	**25,353.67**
II	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property, plant and equipment and intangible assets			
	(i) Property plant and equipment	9 (i)	1,785.94	1,515.24
	(ii) Intangible assets	9 (ii)	-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)	10	-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		43.81	43.81
(2)	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories	11	-	-
	(c) Trade receivables	12	56.29	11.11
	(d) Cash and cash equivalents	13	25,389.57	23,581.37
	(e) Short-term loans and advances	14	-	-
	(f) Other current assets	15	197.24	202.13
	TOTAL		**27,472.84**	**25,353.67**

The accompanying notes 1 to 25 form integral part of financial statements.

As per our report of even date attached
For Bharati & Co.
Chartered Accountants
Firm Reg. No. 012226S

For and on behalf of the Board
THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
CIN : U74999AP1931NPL000064

M.S. Swamy

Bharati & Co. Chartered Accountants FRN No. 012226S Visakhapatnam

T.S.S.Vinay
Partner
Membership No. 237369
Place: VISAKHAPATNAM
Date: 16-05-2026
UDIN: 26237369XJEQPS6034

President
MANGALAGIRI SUDARSAN SWAMY
DIN: 00337770

Hon. Secretary
RAJESH POOSARLA
DIN: 00807697

Hon. Treasurer
ABDUL RIAZ KHAN MOHAMMED
DIN: 00961278

THE VIZAGAPATAM CHAMBER OF COMMERCE AND INDUSTRY * VISAKHAPATNAM *

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
CIN: U74999AP1931NPL000064
Registered Office: No. 206 & 207, 2nd Floor, Dutt Island, Siripuram Junction,
VISAKHAPATNAM, State - ANDHRA PRADESH - 530003

Income and Expenditure Statement for the year ended 31st March 2026

(Amount in '000)

	Particulars	Note	Figures for the current reporting period from 01.04.2025 to 31.03.2026	Figures for the current reporting period from 01.04.2024 to 31.03.2025
I	Revenue from operations	16	5,143.33	4,761.76
II	Other income	17	1,479.02	616.43
III	**Total Income (I + II)**		6,622.35	5,378.19
IV	Expenses:			
	Cost of material consumed		0.00	0.00
	Purchases of stock in trade	18	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	0.00	0.00
	Employee benefits expense	20	1,794.08	1,545.96
	Finance costs		1.96	0.88
	Depreciation and amortisation expense	21	248.24	229.06
	Other expense	22	3,275.74	5,428.09
	Total expenses		5,320.02	7,203.99
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		1,302.33	-1,825.80
VI	Exceptional items		0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)		1,302.33	-1,825.80
VIII	Extraordinary items		0.00	0.00
IX	**Profit before tax (VII- VIII)**		1,302.33	-1,825.80
X	Tax expense:			
	(1) Current tax expenses		0.00	0.00
	(2) Deferred tax		0.00	0.00
XI	**Profit (Loss) for the period from continuing operations (IX - X)**		1,302.33	-1,825.80
XII	**Profit/(loss) from discontinuing operations**		0.00	
XIII	Tax expense of discontinuing operations		0.00	0.00
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		0.00	0.00
XV	**Profit (Loss) for the period (XI + XIV)**		1,302.33	-1,825.80
XVI	Earnings per equity share:			
	(1) Basic	23	-	-
	(2) Diluted	23	-	-
XVII	Additional information	24		

The accompanying notes 1 to 25 form integral part of financial statements.

As per our report of even date attached
For Bharati & Co.
Chartered Accountants
Firm Reg. No. 012226S

For and on behalf of the Board
THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
CIN : U74999AP1931NPL000064

T.S.S.Vinay
Partner
Membership No. 237369
Place: VISAKHAPATNAM
Date: 16-05-2026
UDIN: 26237369XJEQPS6034

M. S. Swamy
President
MANGALAGIRI SUDARSAN SWAMY
DIN: 00337770

Hon. Secretary
RAJESH POOSARLA
DIN: 00807697

Hon. Treasurer
ABDUL RIAZ KHAN MOHAMMED
DIN: 00961278

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY * VISAKHAPATNAM *

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
Visakhapatnam
CIN: U74999AP1931NPL000064
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2026

PARTICULARS	2025-26	2024-25
Cash flow from Operating Activities		
Net Profit before extraordinary items	1,302.33	-1,386.25
Adjustments:		
Depreciation and Amortization expense	248.24	229.06
Interest Income	-1,445.88	-592.06
Operation profit before working capital	**104.69**	**-1,749.25**
increase in current liability	161.99	-18.77
increase/decrease in current assets	1,848.48	135.18
increase in corpous fund	654.87	1,030.00
	2,770.04	**-602.85**
Less: Income tax paid	0.00	439.55
Net Cash from Operating Activities	**2,770.04**	**-1,042.40**
Cash flow from Investing Activities		
Changes in Fixed Assets	-518.93	-196.82
Interest Income on FDRs	1,445.88	592.06
Net flow from Investing Activities	**926.95**	**395.24**
Cash flow from Financing Activities	**0.00**	**0.00**
Net Cash flow from Financing Activities	**0.00**	**0.00**
Net increase / (decrease) in Cash & Cash Equivalents	3,696.99	-647.16
Cash & Cash Equivalent at the beginning of the year	23,581.37	24,228.53
Cash & Cash Equivalent at the end of the year	25267.88	23,581.37

As per our separate report of even date

For Bharati & Co.
Chartered Accountants
Firm Reg. No. 012226S

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

T.S.S.Vinay
Partner
Membership No. 237369
Place: VISAKHAPATNAM
Date: 16-05-2026
UDIN: 26237369XJEQPS6034

For and on behalf of the Board
THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
CIN : U74999AP1931NPL000064

M.S. Swamy

President	**Hon. Secretary**	**Hon. Treasurer**
Mangalagiri Sudarsan Swamy	**Rajesh Poosarla**	**Abdul Riaz Khan Mohammed**
DIN: 00337770	**DIN: 00807697**	**DIN: 00961278**

NOTES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

Note : 3 Share Capital

(Rupees in Hundreds)

Particulars	As on 31.03.2026		As on 31.03.2025	
	Nos	Amount in Rs.	No.	Amount in Rs.
(a) Authorised				
Equity shares Rs.10/- each with voting rights	-	-	-	-
(b) Issued, subscribed and fully paid up				
Equity shares Rs.10/- each with voting rights	-	-	-	-
Total	-	-	-	-

A. Reconciliation of number of ordinary shares outstanding

Particulars	As on 31.03.2026		As on 31.03.2025	
	Nos	Amount in Rs.	No.	Amount in Rs.
Shares outstanding at the beginning of the year	-	-	-	-
Shares issued during the year	-	-		
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-

B. Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of share holder	As on 31.03.2026		As on 31.03.2025		% of Change
	No.	Percentage	No.	Percentage	
Shareholder 1	-	-	-	-	-
Shareholder 2	-	-	-	-	-

C. Details of equity shares held by Promoters

Name of Promoter	As on 31.03.2026		As on 31.03.2025		% of Change
	No.	of Total Shares	No.	of Total Shares	
Promoter 1	-	-	-	-	-
Promoter 2	-	-	-	-	-

D. Ordinary Shares allotted as fully paid pursuant to contract(s) without payment being received in cash during the period of five years immediately preceding 31st March	-
E. Ordinary Shares allotted as fully paid bonus shares for the period of 5 years immediately preceding 31st March	-

F. Rights, preference and restrictions attached to the Ordinary Shares- NIL

BHARATI & Co. Chartered Accountants F.R.No. 012226S Visakhapatnam

Note 4: Reserves and surplus		*(Rupees in '000)*
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
(a) Security Premium Account	-	-
Opening Blance	-	-
Additions/(Deletions) during the year	-	-
Closing Blance	-	-
(b) Surplus/(Deficit) in Statement of profit or loss		
Opening balance	23,080.63	24,906.46
Add/(Less) : Net profit/(loss) for the year	1,302.33	-1,825.80
Total	**24,382.96**	**23,080.66**
(c) Corpus Opening Balance	1,837.00	807.00
Add: Corpus Fund during the year	654.87	1,030.00
Closing balance	2,491.87	1,837.00
Total	**26,874.84**	**24,917.66**

Note 5: Long term borrowings		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Secured:		
(a) Term Loans	-	-
From Banks	-	-
From Other Parties	-	-
(b) Deferred Payment Liabilities	-	-
(c) Loans & advances from related parties	-	-
Unsecured:		
(d) Loan from directors		
Director 1	-	-
Director 2		-
(d) Other loans and advances		-
Total	-	-

Details of Seurity & Terms of repayment of Secured Borrowing

Nature of Security	**Terms of repayment**
NIL	NIL

Details of Security & Terms of repayment of unsecured borrowings

Borrowings	**Terms of repayment**
Loan from directors	

Note: a. The company has no borrowing from banks and financial institutions
Note b. The company has not been declared as wilful defaulter by any banks or financial institutions - NA as company has no borrowings from Banks and financial instittutions

Note 6: Other long term liabilities		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
(a) Trade payables	-	-
(b) Others	-	-
Total	-	-

BHARATI & Co. F.R.No. 02228S Visakhapatnam Chartered Accountants

Note 7: Long term provisions

Particulars	As on 31.03.2026	As on 31.03.2025
(a) Provision for employee benefits	-	-
(b) Others	-	-
Total	-	-

Note 7: Short term borrowings

Particulars	As on 31.03.2026	As on 31.03.2025
Secured:		
(a) Loan Repayable on Demand		
From banks:	-	-
From other parties:	-	-
(b) Loans and advances from related parties	-	-
(c) Current maturities of long term borrowings	-	-
Unsecured:		
(d) Loan Repayable on Demand		
From banks:	-	-
From other parties:	-	-
Total	-	-

Note: a. The company has no borrowing from banks and financial institutions

Note b. The company has not been declared as wilful defaulter by any banks or financial institutions

Note 6: Trade payables

Particulars	As on 31.03.2026	As on 31.03.2025
Micro and Small enterprises - Note 6(a)	-	-
Otherthan Micro and Small enterprises	-	-
Total	-	-

Note 7: Other current liabilities

Particulars	As on 31.03.2026	As on 31.03.2025
Current maturities of finance lease obligations	-	-
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	-	-
Advances from members		

BHARATI & Co. CA FR.No. 012226S Visakhapatnam Chartered Accountants

Abhiesh Global Export Pvt Ltd	0.01	0.01
Baba Inspection & Trainnin Centre	0.09	0.09
Bothra Shipping	0.00	0.00
CSR Coastal Corporation Ltd	8.32	0.00
CSR PBL Transport Corporation Limited	100.00	0.00
FAPCCI	5.00	0.00
Global Gold Foundation	10.00	0.00
Indra Kart PVT Ltd	0.54	0.54
Indukuri Venkat Kamal	0.46	0.46
Kamathgiri Steels Pvt Ltd	0.09	0.09
Western carriers	0.06	0.06
RINL	26.22	26.22
Olivet school	0.25	0.25
East Coast Coconut Products (P) Ltd	0.65	0.65
Orca logistic	0.02	0.02
Kadeer Exports	0.00	0.00
Sun Group	0.01	0.00
kesari steel impex	0.10	0.10
NSDL Database Management Ltd	31.79	0.00
NSJC Nurseries	0.07	0.07
Pushpa Kisna Show case	0.00	0.00
Vijaynagar Food and Nutraceut	0.00	0.00
Vijayanagara biotech	0.53	0.53
Coastal aqua	0.24	0.24
Merlin Shipping & Transport	0.00	0.00
Expenses payables	-	0.00
Other payables	0.00	0.00
DGFT CGST	40.91	12.28
DGFT SGST	40.91	12.28
DGFT IGST	0.00	1.91
Bills Payable (Building, Maintenance, water, Generator)	17.17	19.43
Interest accured but not received	0.00	9.56
CGST	54.95	96.15
SGST	7.94	56.07
Total	**346.33**	**237.00**

Note: There are no current maturities of finance lease obligations, interest accrued but not due on borrowings, interest accrued and due on borrowings, income received in advance, unpaid dividends, application money received for allotment of securities and due for refund and interest accrued thereon, unpaid matured deposits and interest accrued thereon and unpaid matured debentures and interest accrued thereon.

Note 8: Short term provisions

Particulars	**As on 31.03.2026**	**As on 31.03.2025**
(a) Provision for employee benefits	-	-

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY
CIN: U74999AP1931NPL000064
Registered Office: No. 206 & 207, 2nd Floor, Dutt Island, Siripuram Junction
VISAKHAPATNAM, ANDHRA PRADESH - 530003

Note 9 - Property, Plant and Equipment and Intangible Assets

(i) Property plant and equipment

(Rupees in Hundreds)

	Gross Block				Depreciation				Net Block	
	As on 01.04.25	Addition	Disposal	As on 31.03.26	As on 01.04.25	For the year	Disposal / Adjustments	As on 31.03.26	As on 31.03.26	As on 31.03.25
(ii) Tangible assets										
Air conditioner	315.17	0.00	0.00	315.17	177.06	13.81	0.00	190.87	124.30	122.69
CC camera	73.75	0.00	0.00	73.75	31.56	2.11	0.00	33.67	40.09	15.60
Other Equipments	1,134.93	330.00	0.00	1,464.93	912.83	58.06	0.00	970.90	494.03	194.31
Office Building	5,514.65	0.00	0.00	5,514.65	4,680.85	83.38	0.00	4,764.23	750.42	926.44
Furniture & Fixtures	1,024.44	0.00	0.00	1,024.44	757.98	26.65	0.00	784.62	239.82	287.07
Total	**8,062.94**	**330.00**	**0.00**	**8,392.94**	**6,560.27**	**184.01**	**0.00**	**6,744.28**	**1,648.65**	**1,546.11**
(ii) Intangible assets										
Computer software	308.31	188.93	0.00	497.24	295.73	64.23	0.00	359.96	137.29	1.37
Brands/Trademark										
Licesnes and Franchisee										
Total	**308.31**	**188.93**	**0.00**	**497.24**	**295.73**	**64.23**	**0.00**	**359.96**	**137.29**	**1.37**
(iii) Capital work-in-progress										
Capital work in progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	**8,371.25**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Previous year	8,174.43	196.82	-	8,371.25	6,626.95	229.06	-	6,856.00	1,515.24	1,515.24

Note 1. The company does not have any lease assets.
Note 2. Any of the Property plant and equipment and intangible assets have not been revalued during the year.
Note 3: All the Immovable properties listed above are held in the name of the company
Note 4: The company does not have any amount representing Capital work-in-progress
Note 5: There are no intangible assets under development
Note 6: No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

BHARATI & Co.
F.R. No. 012226S
Visakhapatnam
Chartered Accountants

EPF subscription Payable - STAFF	33.27	33.27
ESI Payables	-	-
Wages payables	-	-
Salary payables	128.12	121.12
(b) Provision for Tax	-	-
Provision for Tax (Prior years)	-	-
Provision for Tax (Current year)	-	-
TDS Payable	43.09	15.12
(b) Provision for others	-	-
Poer payable	-	-
GST Payable	-	-
Other Payables	0.00	0.00
Audit Fee payable	47.20	29.50
Total	**251.68**	**199.01**

Note 10: Deferred tax liability/Deferred tax asset

Particulars	As on 31.03.2026	As on 31.03.2025
Depreciation on fixed assets	-	229.06
Total	**-**	**229.06**

Note 11: Long term loans and advances

Particulars	As on 31.03.2026	As on 31.03.2025
(a) Loans and advances to related parties:		
Secured considered good	-	-
Unsecured considered good	-	-
Doubtful	-	-
(b) Other Loans and advances:		
Secured considered good	-	-
Unsecured considered good	-	-
Doubtful	-	-
(c) Loans and advances due by Directors/Officers	-	-
Total	**-**	**-**

There are no loans or advances in the nature of loans granted to promoters, directors, KMP, and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand, or without specifying any terms or period of repayment.

Note 11: Other non-current assets

Particulars	As on 31.03.2026	As on 31.03.2025
(a):Long term trade receivables		
Secured considered good	-	-
Unsecured considered good	-	-
Doubtful	-	-
(a) Security Deposits:	-	-

BHARATH & Co. F.R.No. 012253S Visakhapatnam Chartered Accountants

Deposit with SPACE OWNER'S ASSOCIATION	27.40	27.40
Electricity Deposit	16.41	16.41
Total	**43.81**	**43.81**

Note 11: Current investments

Particulars	-	-
Investment in Equity Shares	-	-
Investment in Debentures/Bonds	-	-
Total	-	

Note 11: Inventories

Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Rawmaterials	-	-
Work-in-progress	-	-
Finished Goods	-	-
Stock-in-trade	-	-
Stores and spares	-	-
Loosetools	-	-
Others	-	-
Total	-	-

The company is engaged in the business of a trading. There is no raw material, work in a progress, finished goods, stores & spares and loose tools. Stock in trade is valued at cost or net realisable value whichever is lower

Note 12: Trade receivables

Particulars	**As on 31.03.2026**	**As on 31.03.2025**
TATA International	0.05	0.05
Naga Hanuman Fish Packers	0.71	0.71
Colour Moon Technologies PVT Ltd	5.40	5.40
CSR Printing & Stationery	0.13	0.00
Sanpra Hotels & Resorts	50.00	0.00
Tarkeshwar Industrial & Logistics	0.00	0.00
NSDL Database management ltd	0.00	4.96
Total	**56.29**	**11.11**

Ageing of trade receivables outstanding as at 31st March 2026 is given in Note 12(a)

Sub classification of trade receivables

Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Secured, considered good	56.29	11.11
Unsecured, considered good	-	-
Doubtful	-	-
Total	**56.29**	**11.11**

Particulars	**As on 31.03.2026**	**As on 31.03.2025**

BHARATI & Co.
F.R.No. 012226S
Visakhapatnam
Chartered Accountants

Due by directors or officers	-	-
Due by directors or officers jointly with others	-	-
interested either as partners ,directors or members	-	-
Total	-	-

Note 13: Cash and Cash Equivalents

Particulars	As on 31.03.2026	As on 31.03.2025
Balance with Banks		
Union Bank of India	1,301.18	1,165.19
State Bank of india	149.42	163.69
Union bank - VCCI Womens Wing	890.13	401.12
Union bank of India - VCCI Youth Wing	712.09	312.88
CSR UBI	107.23	0.00
Cash on hand		
Cash on hand -	0.28	6.61
CSR Cash	0.17	0.00
Balances With Scheduled banks in :	-	-
Term and other Deposit accounts	-	-
FDR'S (with more than 12 months maturity)	20,131.28	19,640.88
FDR's - others	2,097.78	1,891.00
Total	**25,389.57**	**23,581.37**

Note 14: Short term loans and advances

Particulars	As on 31.03.2026	As on 31.03.2025
Advances for Purchases	-	-
Advances to Suppliers	-	-
Total	-	-

Sub classification of shortterm loans and advances

Particulars	As on 31.03.2026	As on 31.03.2025
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Total	-	-

Note 15: Other current assets

Particulars	As on 31.03.2026	As on 31.03.2025
Preliminary expenses to the extent not w/off	-	-
GST payable	-	-
TDS Recievable	25.69	39.15
Income Tax Paid In Protest	88.80	88.80
Advances		15.00
IGST	31.95	38.08
DGFT IGST	1.40	0.00
Staff loans	49.40	21.10
Total	**197.24**	**202.13**

Note 16: Revenue from operations

Particulars	As on 31.03.2026	As on 31.03.2025

BHARATI & Co. FRN 012226S Visakhapatnam Chartered Accountants

Admissions	42.50	57.50
Annual Subscriptions	1,723.05	1,422.50
Certificate of Origin	31.10	1,377.52
Charges for conference hall	61.04	21.10
DGFT CERTIFICATE OF ORIGIN	1,139.11	147.04
Entrepreneurs	0.00	0.00
sponsorhship	600.00	775.00
Interest on VCCI Womens Wing	16.28	10.34
Interest on VCCI Youth Wing	9.10	6.36
VCCI Womens wing admissions	10.00	55.00
VCCI Womens Wing Subscription	222.00	230.00
VCCI Youth Wing Admissions	75.00	60.50
VCCI Youth Wing Subscription	432.50	239.50
VCCI Womens Wing Natural Living Expo Event	102.00	0.00
Seminar & Conferences	0.00	80.00
WW The Showcase	679.66	0.00
One Day Workshop on LeaderCare by Tata	-	39.41
VCCI Youth Wing Job Fair	-	240.00
Total	**5,143.33**	**4,761.76**

BHARATI & Co. FRN 012225S Visakhapatnam Chartered Accountants

Note 17: Other Income

Particulars	As on 31.03.2026	As on 31.03.2025
Discount received	-	-
Miscellaneous income	11.20	1.50
Bank Interest received	21.94	22.87
Interest on FDR's	1,445.88	592.06
Total	**1,479.02**	**616.43**

Note 18: Purchase of stock in trade

Particulars	As on 31.03.2026	As on 31.03.2025
Purchases	-	-
Total	-	-

Note 19: Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	As on 31.03.2026	As on 31.03.2025
Stock in trade at the end of the year:		
Stock in trade	-	-
Total (a)	-	-
Stock in trade at the begining of the year:		
Stock in trade	-	-
Total (b)	-	-
(Increase)/Decrease in stock	-	-

Note 20: Employee benefit expense

Particulars	As on 31.03.2026	As on 31.03.2025
Salary and wages	1,582.52	1,451.36
Bonus	141.00	28.00
Leave encashment	-	-
Contribution to PF	70.56	66.60
Contribution to ESI	-	-
Labour welfare fund	-	-
Staff welfare expenses	-	-
Total	**1,794.08**	**1,545.96**

Note 20: Finance charges

Particulars	As on 31.03.2026	As on 31.03.2025
Interest expenses	-	-
CSR Bank Charges	0.05	-
Bank Charges	1.91	0.88
Total	**1.96**	**0.88**

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

Note 21: Depreciation and amortisation expense		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Depreciation on tangible assets	248.24	229.06
Amortisation of intangible assets		-
Total	**248.24**	**229.06**

Note 22: Other expense		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Administation Expenses to PF	8.94	8.78
AMC	0.00	18.29
Audit Fee	40.00	25.90
Repairs Building & Maintenance	204.55	293.68
Repairs & Maintenance of Computer	13.38	22.69
Power & Electiricity changes	185.61	202.91
General Expenses	4.76	10.93
House Keeping	149.05	126.08
Seminars,Meeetings,AGM, Awards	1,192.33	2,391.46
Licences,Taxes & FEES	0.00	0.00
Office Expenses	48.76	75.91
Postage & Courier charges	0.51	0.51
Certificate of orgin online issue charges	2.50	50.94
Incometax Paid	0.00	439.55
ROC Filing Fee	34.70	0.00
Printing & Stationary	22.36	49.27
Professional fees	75.00	0.00
VCCI Youth Wing Meeting Expenses	207.58	979.43
VCCI Womens Wing Meeting Expenses	542.15	68.38
Subscriptions	81.00	165.12
Staff EL Encashment	7.47	6.00
Travilling & Conveyance	22.70	23.72
website	75.69	27.77
Telephone & Communications	18.07	11.22
Internet Expenses	12.59	12.75
Locker rent	2.01	2.01
Natural Livivng Expo Expenses	0.00	50.00
Professional Tax	0.00	2.50
Enterprenueship Programme Expenses	0.00	0.00
Property Tax	58.04	54.66
Consultancy Fees	30.00	262.50
Mobile App	236.00	0.00
One Day Workshop on LeaderCare by Tata Exp	0.00	39.37
YW Staff welfare	0.00	5.76
Total	**3,275.74**	**5,428.09**

Note 23: Earnings per share		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
Earnings per share (of Rs 10 each)		
Profit for the year	13,02,334	(18,25,802)
Weighted average number of equity shares	-	-
Par value per share	-	-
Earnings per share from continuing operations:		
- Basic	-	-
- Diluted	-	-

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

Note 24: Additional information

1 Key Management persons (as identified by Management

1.	Mr. Mangalagiri Sudarsan Swamy	(DIN 00337770)	: President (on the Chair)
2.	Mr. Rajesh Poosarla	(DIN 00807697)	: Hony' Secretary
3.	Mr. Krishna Kumar Venkata Kancharla	(DIN 00232516)	: Vice President
4.	Mr. Abdul Riaz Khan Mohammad	(DIN - 00961278)	: Hony' Treasurer
5.	Mr. Jeevan Vikas Villuri	(DIN - 10687284)	: Committee Member
6.	Mr. Ram Prasad Kancharla	(DIN - 00774896)	: Committee Member
7.	Mr. Sunil Dantuluri	(DIN -00174661)	: Committee Member
8.	Mr. Ravindra Kumar Addepally	(DIN – 10698029)	: Committee Member
9.	Mr. Sridhar Panuganti	(DIN -00557699)	Committee Member
10.	Mr. Sridhar Wuppala	(DIN - 03557194)	Committee Member
11.	Mr. Pawan Kumar Gunturu	(DIN - 01600984)	Committee Member
12.	Mr. Valsaraj Thottoli	(DIN - 00057558)	Committee Member
13.	Mr. Venkat Raju Goli	(DIN - 00141745)	Committee Member
14.	Mr. VenkataBhanoji Kambala	(DIN - 01491688)	Committee Member

2.Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure. These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

3.Steps have been taken to identify the suppliers who qualify under the definition of macro and small enterprises, as defined under the Macro, Small & Medium Enterprises Development Act 2006

Additional Information forming part of Balance Sheet		
Particulars	**As on 31.03.2026**	**As on 31.03.2025**
(a) Contingent Liabilities and Commitments (to the extent not provided for)	-	-
Claims against the company not acknowledged as debt	-	-
Guarantees		
Other money for which the company is contingently liable	-	-
(b) Commitments	-	-
Estimated amount of contracts remaining to be executed on	-	-
capital account and not provided for	-	-
Uncalled liability on shares and other investments partly	-	-
paid	-	-
Any other commitment	-	-
(c) Amount of dividend proposed to be distributed to shareholders	-	-
(d) Issue of securities made for specific purpose and the whole or part of the amount not utilized for such purpose	-	-

BHARATI & Co. FRN 012226S Visakhapatnam Chartered Accountants

(e) Borrowing from banks made for a specific purpose and the whole or part of the amount not utilized for such purpose	-	-

4. The company does not have any relationship with any companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.(If yes Disclose)

5. The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

6.The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

7. No Scheme of Arrangements have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

8. Analytical Ratios- Annexure - 25

9. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Similarly, the company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Annexure - 25
Additional Regulatory Information:

Analytical Ratios :

Ratios	Numerator	Denominator	As on 31-03-2026	As on 31-03-2025	% of Change
Current Ratio	Current Assets	Current Liabilities	42.88	54.57	-11.69
Debt Equity Ratio	Total Debt	Shareholders Equity	-	-	-
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	-	-	-
Return on Equity Ratio	Net Profit after tax- Preference Dividend	Average Shareholder's Equity	-	-	-
Inventory Turnover Ratio	Cost of Goods Sold or Sales	Closing Balance of Inventory	-	-	-
Trade Receivables Turnover Ratio	Total Sales	Closing Balance of Trade Receivables	-	-	-
Trade Payables Turnover Ratio	Total Purchases	Closing Balance of Trade Creditors	-	-	-
Net Profit Ratio	Profit for the year	Net Sales	0.25	-0.38	0.64
Return on Capital Employed	Profit before tax and financial costs	Capital Employed	0.05	-0.07	0.12

Capital employed=Tangible networth+Total debt+Deferred tax liability

BHARATI & Co.
F.R.No. 012226S
Visakhapatnam
Chartered Accountants

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY

CIN: U74999AP1931NPL000064

Registered Office: No. 206 & 207, 2nd Floor, Dutt Island, Siripuram Junction, VISAKHAPATNAM, ANDHRA PRADESH - 530003

Notes forming part of the Financial Statements

1. Background

THE VIZAGPATAM CHAMBER OF COMMERCE AND INDUSTRY "The Company" was incorporated on 29.01.1931 u/s 8 of the Companies Act with the promotion development serving Trade, Commerce and Industry in and around Visakhapatnam, Andhra Pradesh.

2. Significant accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') and in compliance with the mandatory Accounting Standards ('AS') as prescribed under The Companies (Accounting Standards) Rules, 2006 ("the Rules") and the relevant provisions of the Companies Act, 2013 ("the Act").

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates.

Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

C) Revenue recognition

Recognition of Income & Expenditure

i) Income: The company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis. Revenue is recognized at the Gross amount invoiced excluding Goods & Services Tax collected on behalf of the Authorities.

ii) Interest Income

Interest income is recognized in the year in which it is accrued and stated at gross

iii) Any other Income

Any income other than Sale of Goods and Interest income is recognised in the year in which it is accrued and stated at gross

d) Fixed assets

i) Property, Plant& Equipment

Property, Plant & Equipments are stated at Cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and includes all expenditure incurred to bring the assets to its present location and working condition for its intended use.

ii) Intangible Assets

Acquired Intangible Assets are capitalised on the basis of the costs incurred to acquire and bring to use . Costs associated with maintaining Intangible Assets are recognised as an expense as incurred.

Intangible Assets are stated at cost less accumulated amortisation and
accumulated impairment losses . These costs are amortised using the Writtendown Value method over their estimated useful lives.

iii) Capital work in Process And Intangible Assets Under Development

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

Capiral work in process and Intangibe Assets under development are stated at the cost until the Asset ready for Operation. Cost includes any costs directly attributable to development and bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

e) **Depreciation**

(i) Deprecation is provided on "Written Down Value Method", at the rates and in the manner specified in Schedule II of the Companies Act, 2013 of India.

In respect of following category of assets where their useful life is based on the technical assessment of the management (useful life given in brackets)

Buildings	(30 years)
Furniture	(30 years)
Office Equipment	(20 years)
Computer	(4 years)

f) **Borrowing costs:**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the year in which they are incurred.

g) **Investments**

Investments are classified into current and long term investments. Long term investments are valued at cost unless there is a permanent dimunition in their value. Current investments are carried at lower of cost and market value. Cost of acquistion is inclusive of costs incidental to acquisition. Income/Loss from investments is recognized in the year in which it is accrued and stated at gross value.

h) **Inventories**

This is a section 8 company and service organization, valuation of Inventory is irrelevant.

i) **Debtors and Creditors**

Debtors are recognized at fair value less allowance for impairment of doubtful debts.
The Debtors and Creditors are subject to confirmation. All the Debtors are considered Good

j) **Taxes on income**

The Company is registered under section 12AA of the Income Tax Act. Hence the income of the company is exempt u/s 11 ad 12 of the Income Tax Act.

k) **Preliminary expenses**

All the general expenses other than those incurred for construction of Plant and Building till the commencement of the production has been identified as priliminary expenses and are to be written down over a period of 5 years

l) **Earnings per share:**

This being a section 8 company, there is no paid-up capital and earnings per share is NIL

m) **Employee Benefits:**

This being a section 8 company, there is no paid-up capital and earnings per share is NIL

n) **Payment to Auditors**

The following expenses are incurred on Auditor's

Particulars	Current Year	Previous Year
Audit Fee	40000	25900

n) **Foreign transactions**

Foreign transactions entered during the year is ,Initially identified with the rate of convertion on the date of the transaction and the transaction which are lying due as on the date of Balance Sheet are recongnised at the Conversion Value with convertion rate as on 31st March and if any difference araised in the value of the transaction has been transfered to Foreign Currency Exchange Reserve

o) **Provisions, Contingent liabilities and Contingent Assets**

A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Contingent liabilities, if material, are disclosed by way of notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

BHARATI & Co. F.R.No. 012226S Visakhapatnam Chartered Accountants

The Vizagapatam Chamber of Commerce & Industry, Visakhapatnam CIN U74999AP1931NPL00064 Rs 000			
Sl.No	Proposed Budget for 2026-2027	Actuals for 2025-2026	Budget for 2026-2027
	INCOME		
1	Certificate of Origin	1170.21	1287.231
2	Annual Subscription, admission fee	1723.05	1895.355
3	Annual Subscription, admission, Seminar Women's and Youth Wing	739.50	813.450
4	Conference Hall Rental Charges	61.04	67.144
5	Interest from Bank & on FDR's	1551.72	1706.892
6	Sponsorship	600	660
7	Other Income	776.83	854.51
	Total	**6622.35**	**7284.58**
	EXPENDITURE		
1	Audit fee, Professional Fee	145.00	159.50
2	Bank Charges	1.96	2.16
3	Office & General Expenses (Miscellaneous)	238.30	262.13
4	Rates & Taxes – Build GVMC	58.04	63.84
5	Meeting and seminar expenses	1,192.33	1,311.56
6	Office Expenses	0.54	0.59
7	Power & Electricity	185.61	204.17
8	Printing & Stationery	22.36	24.60
9	Repairs to building & Maintenance	204.55	225.01
10	Repairs to Computers and AMC	13.38	14.72
11	Salaries, Bonus, Gratuity to Staff	1,801.55	1,981.71
12	Telephone, internet and website	329.76	362.74
13	Subscriptions	81.00	89.10
14	Travelling	22.70	24.97
15	Youth & Women's wing Expenses	774.70	852.17
16		-	-
	Total	**5,071.78**	**5,578.96**
	Income Over Expenditure (Before Depreciation)	1,550.57	1,705.63

Hon Secretary
Rajesh Poosarla
Din 00807697

Hon Treasurer
Abdul Riaz Khan Mohammad
Din 00961278