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entrepreneur

The Vizagapatam Chamber of Commerce and Industry



PRESIDENT MESSAGE



The Executive Committee takes this opportunity to extend festive greetings to you and your loved ones !!

I welcome you with a quote from renowned businessman Jack Welch "Good business leaders create a vision, articulate the vision, passionately own the vision and relentlessly drive it to completion" Our role as a Chamber is to address the concerns of industry and trade in the most effective manner.

I particularly express my happiness to note the enthusiasm and the new thoughts and efforts being put up by our Executive Committee to come up with programmes and initiatives of significance in the interest of business and industry.

The Chamber has commenced this year on a firm footing beginning with a seminar on GST. The Goods and Service Tax (GST) which works on "One Nation - OneTax" principle celebrated its first anniversary on July 1, 2018. Several inconsistencies still exist and enterprises face the challenge of frequent change in rules and penalties for late filing of returns etc.. We, therefore, propose to conduct one more seminar on GST shortly on the request from many of our members.

We also conducted a seminar on Intellectual Property rights in association of with PHD Chamber of Commerce, New Delhi. In association with Business Standard Smart Business we conducted a seminar on "Opportunities and Challenges for MSME's". The Workshop conducted on Roof Top Solar Energy for the benefit of members and civic society was well received and appreciated by all the participants.

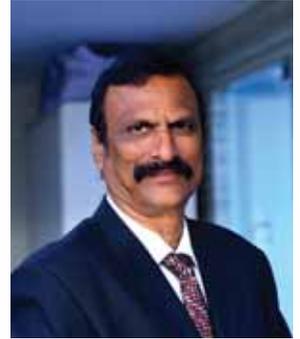
The Women's Wing is going strong with many activities and the proposed Youth Wing for nurturing our young talent will be started soon.

The Chambers Website is in place and you are encouraged to visit the site to know more of our activities. Our EC member Mr.Ravi Godey deserves all appreciation for his untiring efforts. We are working on a number of programmes focused on creating value for our members.

ON BEHALF OF TEAM VCCI

D.V. Raju

SECRETARY MESSAGE



A number of relevant programmes were organised by the Chamber during the period July - October 2018 for the benefit of the members and they have all been well appreciated.

Philanthropist and Business Magnate, Henry Ford said: "coming together is a beginning, keeping together is progress, working together is success" Keeping in sync with this spirit, to enhance trade and economic relations with other organisations, VCCI signed an MOU with PHD Chamber of commerce, New Delhi for organising workshops and seminars on important subjects concerning industry and trade.

I commend the present committee for encouraging women entrepreneurs in all their endeavours. The success of young entrepreneurs will be the key to India's transformation in the new millenium and therefore we propose to start a VCCI Youth Wing shortly.

I encourage all members to visit our redesigned Website as frequently as possible and give your valuable suggestions for further improvement.

Going forward at every step, we need your guidance, support and goodwill.

With best regards,

G. Veeramohan

INDEX

President & Secretary Message	2
VCCI Events	3-5
Womens Wing	6
VCCI Website Updates	7
Fintech	7
Green Field Airport at Bhogapuram	8
Loan for MSME's	9
Once upon a time in Vizagapatam	
Sepoy Mutiny 1780	10-11

Editor : **Mr. Ravi Godey**
Editorial Team : **Mrs. Sandhya Godey**
Ms. Ramani Gandhavarapu

BIOTECH START UP OPPORTUNITIES

11 JULY 2018

Association of Lady Entrepreneurs of India (ALEAP) in association with VCCI organised a Programme on "Biotech Start up Opportunities for Aspiring Global Women Entrepreneurs" to spread awareness on start-up Opportunities in biotechnology and biotech enabled services,. The main objectives of modern bio



Addressing startup opportunities for women entrepreneurs



technology are - Heal the world, Fuel the world and Feed the world.



Inaugurating the program

Sri Ganta Srinivasa Rao garu, Hon'ble Minister, Human Resource Development, Govt. of AP inaugurated the program.

Speakers in the programme included are *Smt. Deepanwita Chattopadhyay, Ms. Sharada Rao, Ms. Sowjanya Madala, Dr. Hima Bindu and Dr. Mandar Kulkarni*, who discussed interests, capabilities, opportunities and challenges of



Addressing Challenges of Bio Enterprises

bio enterprises in the domains of agri and food biotech, industrial biotech, medical technology and biopharma. They also showcased success stories of women bio entrepreneurs.

SEMINAR ON GST

25 JULY 2018

The Vizagapatam Chamber of Commerce & Industry organised a seminar on GST for the benefit of its Members, Traders, and Manufacturers. The Session was taken by *Mr. CA Anil Bezawada*, Partner in M/s. Hiregange & Associates, GST Consultants who clarified and educated the members in matters of the complex system of GST.



Attended participants

Mr Anil addressed issues like intricacies in definition of "supply" including deeming fictions, issues in reverse charge, cross charge, credits and reconciliations. These issues have potential impact on the closing of books of accounts, creation of provisions and preparation of financial statements for FY 2017-2018.



Mr. DV Raju addressing benefits of GST

These topics will help the trade & industry to finalise their books of accounts in line with GST records and arrange their affairs in accordance with law for a hassle free way forward.



INTELLECTUAL PROPERTY RIGHTS

31 AUGUST 2018

The Vizagapatam Chamber of Commerce and Industry in association with PHD Chamber of Commerce, New Delhi organised an awareness seminar among the Intellectual property Rights for MSME. Speakers included



Mr. OGGU PRASAD RAO
Deputy Controller of Patents & Designs "Creating awareness on Intellectual property Rights for MSME General of Patents, designs and Trademarks among the public and students from Engineering and Science backgrounds would help to stop duplication of products in the industries".



Mr. SANDEEP AGGARWAL,
Director from Aadastra IP, "People are quiet aware of the IPR aspects and about the new changes brought in the rules for easy implementation of IPR like how the rules have been made easier for Entrepreneur's and business people to exercise their IP rights, enforce their IP rights and register their IP Rights".



Dr. MANDIRA ROY
Director from Aadastra IP, "IP Filing process from approaching an IP firm which covers patent trade mark, design and also commercialization. once anyone has a patent trademark and design, they should be able get maximum monitory benefit from it".



Opening remarks by Dr. Ranjeet Mehta, Principal Director, PHD Chamber of Commerce & Industry

Participants attended the Intellectual Property Rights Awareness programme understood the basics of IPR. The Participants actively engaged in the program by interaction with the speakers and equally participated with active involvement during the questions and answers session which helped them to understand important aspects of the subject.

OPPORTUNITIES & CHALLENGES FOR MSMEs

20 SEPTEMBER 2018

Business Standard Smart Business, Mumbai in association with The Vizagapatam Chamber of Commerce & Industry is organised a seminar on "Opportunities & Challenges for MSMEs". Speaker's included Sri.GVR Naidu, Asst Director MSME, Prof.Ms Jawed IIM, Sri Ramakrishna Narappareddy, Founder President of VASSIWA.



Welcome Remarks by Mr. Rolland Williams, VCCI EC Member



Mr. GVR Naidu, Asst. Director MSME addressing opportunities in MSME

“
The MSME sector is considered to be the backbone of any developing economy – especially for its above normal employment generation abilities and government should focus on facilitating the MSME sector to register on the national e-procurement portal. She also commented that it was high time the government fixed a cap on bank financing for the established

corporate houses and their pet projects. This would free up a considerable proportion of the Bank capital which would benefit the SME/MSME sector in a significant way. It was also high time that MSME starts investing in training their key professionals on various pivotal business aspects like accounting, finance, marketing, etc.



PROF. MS JAWED, IIM



**RAMAKRISHNA
NARAPPAREDDY**
Founder President
of VASSIWA

Addressed some of the challenges for further development of SME's. He mentioned the following factors for the slow development of MSME enterprises :

- **Out-dated Technology**- Many SME's still operate using old technologies and machineries limiting their growth. To overcome this, credit shall be extended to SME's on liberal terms to boost their growth.
- **Lack of Skilled Labour**- Non-affordable rates is also an impediment for the growth of the SME's sector.

- **Access To Credit & Government Policies**-Bank loan procedures which involve huge paperwork, collateral requirement for SME's. The banks should extend collateral free loans .

- **Digital India** - This move will benefit small businesses by enabling cashless transactions and e-commerce, especially for the firms in rural areas to gain government subsidies instantly.

ROOFTOP SOLAR PV

20 OCTOBER 2018

Rooftop Solar PV workshop was organised by the SM Renergy Pvt Ltd in association with The Vizagapatam Chamber of Commerce & Industry

The session was held by Sri. Mr. Samay Mangalagiri Director of SM Renergy Pvt Ltd presented Solar Latest Technology Advancements and Improvements.



Mr. Samay provided helpful information on the the solar technology and how the residential Solar works, the benefits of solar, motivation for going solar. The audience gauged a deeper understanding about its technology, viability and economics. This will also focus on its immense potential and avenues of adoption for a transition to a cleaner and more sustainable future.

The session went with leading keynote presentations of Solar Rooftop and Q&A session.

More than 80 people participated in the workshop . They could listen to and interacted during the workshop and had a deeper understanding about its technology, viability and economics, and also get mentored. Overall the session was highly informative



Mr. D.V. Raju, VCCI President deliberating the message on usage of Solar Roof Top



VCCI WOMEN'S WING



The executive committee of the VCCI women's wing had its first change over on 4th Sep 2018 at the VCCI chambers. The charter team led by President Mrs Sonal Sarda, Vice President Mrs Jeeja Valsaraj, Secretary Mrs Sandhya Godey and Treasurer Mrs Sapna Somani handed over the mantle to the incoming President Dr Rekha Dutt, Vice President Sapna Somani, Secretary Dr Hema Yadavalli and Treasurer Mrs Kavita Khara. Mrs. Sonal Sarda as IPP stayed on as part of the board for a seamless transition.



NEW TEAM CHANGE OVER

The Managing Committee of the VCCI was represented by

Vice President Mr Kankatala Mallik, Secretary Mr Veer Mohan, IPP Mr Monish Row and members Mr Ravi Godey, Mr Anand Khara, Mr Ronald Williams and Mr Amit Agarwal congratulated the outgoing team and wishing the incoming team for a good and fruitful term.

The new President Mrs Rekha unveiled her plan for the year with a presentation of details of the events she and her team planned to do in the next few months. The outgoing team was felicitated and presented gifts for work they did in setting a pace in the first year of the women's wings existence.

WOMEN'S WING "SMART IDEAS FOR SUCCESS"



on "Business concept, customer and beyond", which gave to-be entrepreneurs an exhaustive list of guidelines to follow while setting up a business enterprise.

VCCI women's wings organized a two day event "Smart Ideas for Success" for aspiring entrepreneurs.

The First day workshop on "Arts and Crafts" provided guidance to start a new business for men and women of the city in the arts and crafts sector. Trainers and Speakers involved in this session were **Mr. Poosapati Parameswar Raju** and **Mr. Koeli Mukherjee Ghose** who were invited from CREA (International Centre for Arts and Crafts) Vizianagaram. **Mr. Sohan Hatangadi**, gave a presentation

The Second day was a workshop on "Pet Welfare" which addressed business potential in the pet Industry which is still untapped in Vizag. Speakers involved. Mr. Sudeep Sinha Founder & CEO & Ms. Priya Stephen, a woman entrepreneur and professional in the pet industry expert from Bangalore They provided opinion and advice for pet start-ups, animal activists, rescuer and foster provider, pet grooming, pet food options and shared few



points about the practitioner of low stress handling of pets.

The audience was a heterogeneous mix comprising of pet lovers, pet Parents, aspiring entrepreneurs and students. The session was followed by a very productive interactive session.



VCCI WEBSITE REDESIGN



The VCCI launched a re-design of their entire website to make it user friendly, This included giving the whole site a new look, and simplifying the login experience for members to facilitate more information. Several enhancements have been added including improvements in functionality and the appearance of the website which gives visitors all the information they need right up front.

The website took advantage of social media, and now gives their visitors a multi-media experience on the website. They feature easy-to-find links

“The website now provides a recruitment service to the members, In order to keep this from becoming overwhelming, we also updated the way that members can post their employee requirement and they can now search, browse, and filter to recruit the employee to the company to make your own.”

to their Facebook, Twitter and Instagram profiles in a streamlined persistent footer that helps the

visitors connect with the VCCI on a more personal level.

There are links providing information to AP Govt Websites 24*7, and a press page to all the coverage the VCCI has gotten this year alone and City Guide which provides the information about Vizag city.

VCCI added a New Photo Gallery Module and built it from scratch in order to better showcase VCCI' images,

To learn more, check out VCCI Website—www.vizagchamber.com



FINTECH

Fintech Valley Vizag is a Government of Andhra Pradesh flagship initiative that brings together industry, academia and investors to innovate, co-create and build the Fintech ecosystem. AP Government conducted its first Fintech Festival in March 2017.

The rise in the use of technology in finance has opened

up a world of possibilities. Businesses can offer more services than ever and for a fraction of the price of what it would have cost before. The rise of the smartphone has massively changed the behaviour of consumers. With the proliferation of services and apps that feed it – people can not only access information and data they had never previously been able to, they can do so whilst on the move. From raising funds to making payments, there has never been as much choice to entrepreneurs as there is presently. It's never been cheaper to not only set-up your business, but also to expand it. FinTech has forever changed the way companies do business.

The Vizag Fintech Festival 2018 held in October 2018 at Visakhapatnam over 3 days was inaugurated by Andhra Pradesh Chief Minister Sri N. Chandrababu Naidu. Sri N.Lokesh, Hon.Minister for IT also

participated in the sessions. The various sessions during FinTech focused on BankTech, Insur Tech, Gov Tech, Financial Inclusion and EmergeTech. The conference hosted an exclusive group of leading corporates, startups, academia and regulators from around the globe to explore how these technologies will impact the future.

Several MOU's were signed as well as various sessions held where various aspects of FinTech were discussed by experts in these fields.

The star attraction at the FinTech Festival was the world's first humanoid robot - SOPHIA. Activated on April 19th, 2015, Sophia arrived in Vizag a day behind schedule due to some technical glitches, but that didn't lessen her popularity in any way. Delegates thronged the venue to have a glimpse of her.

GREENFIELD AIRPORT AT BHOGAPURAM

Air travel not only connects people but it connects economies to further develop the global economy. The current International Airport at Visakhapatnam, which is basically belongs to the Indian Navy will revert to the defence once the civilian airport slated to be developed at Bhogapuram comes into existence. The Bhogapuram International Airport proposed in Vizianagaram District about 45 km from Vizag has been beset with delays. The aggregation of the required land has been completed by about 85% with the remaining portion yet to be acquired.

In 2015, the Government of Andhra Pradesh Government created Bhogapuram International Airport Company in 2015, a wholly-owned special-purchase vehicle for the development of Bhogapuram Airport. The company was authorised a share capital of ¹ 50 Crores and was tasked with securing approval for land acquisition, preparing a feasibility study, a project report, impact assessment, technical viability report and financial viability report for the project. Following the preparatory phase, the Government was to divest a stake in the company to a developer through a bidding process.

In October 2016, the government granted 'in principle' approval to Bhogapuram International Airport Corporation Limited (BIACL) for the establishment of Bhogapuram International Greenfield Airport. The estimated expenditure for new airport is approximately ¹ 2260 crores.

Airports Authority of India (AAI) and GMR Group submitted bids to the Andhra Pradesh State Government for a contract to establish Bhogapuram Airport where AAI quoted a higher revenue sharing of 30% against 21% by GMR. However, the State Govt. revised the terms of the bid and thus the existing bid was cancelled. The AP government then set up Andhra Pradesh Airports Development Corporation Limited (APADCL) to develop all new airports in AP. APADCL increased the estimated investment required for the development of Bhogapuram Airport to ¹ 4210 Crores in its recently issued Request for Proposal (RFP) for the airport construction project.

Seven bidders have submitted offers, competing to build the Rs 4,200-crore greenfield Bhogapuram International Airport project in Andhra Pradesh.

According to Virender Singh, CEO, Andhra Pradesh Airports Development Corporation (APDCL), the authority has received bids from a joint venture of Zurich Airport and a local bank, Essel Infraprojects in a joint venture with Munich Airport, Reliance Infrastructure

in a joint venture with South Korea's Incheon Airport, GVK, GMR, National Investment and Infrastructure Fund (NIIF) along with AviAlliance, and Bangalore International Airport (BIAL) in a joint venture with Mauritius-based I Investments

The airport is to be developed in three phases. The winning bidder will develop the airport which will have a capacity to accommodate 6 million passengers annually at the end of the first phase of construction, growing to 12 million at the end of the second phase and finally, to 18 million at the end of the third phase when construction of the airport will be fully completed. The developer is to recover his expenses from revenue sharing and from property development rights in the area which will be allotted to them. The project will be awarded to the bidder offering the highest revenue share. The concession period is for 40 years and can be extended by another 20 years.

As per the new tender, the winning bidder will now have to develop the airport as a hub for aircraft MRO (maintenance, repair and overhaul) activities as well as operate an aviation training institute. Airport development has also been linked with economic development.

We look forward to the speedy completion of Bhogapuram International Airport and its resultant effect on the surrounding economy.



Loan for MSMEs in 59 minutes



Diwali bonanza for MSMEs Prime Minister Narendra Modi announced 12 new decisions for small industries which will enhance their credit access.

Various announcements and deliverables, focussing on access to credit, access to market, hand-holding and facilitation support to the sector was made during the event. Various announcements and deliverables focussing on access to credit, access to market, hand-holding and facilitation support to the sector were announced.

1. 59-minutes loan- Narendra Modi said the first step taken by the government was to launch the 59-minute loan sanction portal, which will allow easy and quick credit up to Rs 1 lakh to small businesses

2. Computerised random allocation & a time frame- 48 hours max will be given to file report for any inspection to an inspector, and they wont decide which factory to go on their own. Computerised random allocation will decide which inspector goes where.

3. Loan option- Loan option for GST registered firms will now be available

through the GST portal itself. For the exporters seeking loans on pre-shipment and post shipment, the rebate has been increased from 3% to 5%.

4. Cash flow certainty- It will now be mandatory for companies with a turnover of more than Rs 500 crore to join Trade Receivables e- Discounting System (TReDS) so that MSMEs do not face trouble in cash flow, stated Narendra Modi.

5. Interest concession- Government to raise interest concession on loans for MSME exporters to 5% from 3%. PM Modi also requested large companies to clear bills of MSMEs expeditiously. Over 72,000 MSMEs have been granted loans through this portal, said Modi.

6. Quick loan access- Government launches quick loan access scheme for up to Rs 1 crore for MSME sector. 2% rebate for loans up to Rs 1 cr for GST-registered MSME.

7. MSME's led by women- Mandatory for PSUs to procure up to 3 per cent from MSMEs led by women.

8. Trade receivables and e-discounting systems- All companies with turnover

of more than Rs 500 crore would have to now come on Trade Receivables e-Discounting System (TReDS) platform so that there is no cash flow problem for MSMEs.

9. Pharma clusters for MSMEs- PM Modi said that government will set up pharma clusters for MSMEs. Centre to bear 70% of setup cost. He also said that the Govt is to offer Rs 6,000 crore technology upgradation package for MSMEs.

10. Government e-Marketplace- Government e-Marketplace platform procurement mandatory for All PSEs.

11. Environmental laws- Easing compliance with environmental rules, MSMEs will need single air and water clearance and just one consent to establish a factory.

12. Relaxation in labour laws- MSMEs will have to file just one annual return on eight labour laws and 10 central rules. Modi added that an ordinance has been promulgated to simplify levy of penalties for minor offences under the Companies Act.

EASING PARKING WOES IN VIZAG

A plan to develop a multi-level car parking area in the port city has taken shape with likely locations for the facility being identified. To resolve parking woes, the Greater Visakhapatnam Municipal Corporation has identified several locations. The estimated value of these projects is ₹67 crore.

As part of the smart city project, the multi-level car parking (MLCP) is taken up under the PPP model at Jagadamba Junction at an estimated cost of ₹9.7 crore. MLCP at Jagadamba would be spread over 130 square metres which

would be equipped with the latest technologies. Work started on this project recently.

Two other MLCP have also been planned in the city, one in front of Kursura Museum and the other near Visakhapatnam Metropolitan Region Development Authority (VMDRA) office. The two parking facilities would be taken up jointly by GVMC and VMDRA

VMDRA has also planned to set up a multi-level parking to the west of City Central Park opposite the LIC Building. Later, on the south side, another multi-



level parking is being planned with restaurants on the top. VMDRA has identified the location in view of huge traffic jams witnessed in and around RTC Complex, Dwarakanagar and Dabagardens.

Looking forward to a parking woes free Vizag.

ONCE UPON A TIME
IN VIZAGAPATAM

Sepoy Mutiny 1780

It was 77 years before the Meerut Sepoy Mutiny of 1857, which is called as the First War of Independence, and much ahead of the Vellore mutiny of 1806 and the Barrackpore one of 1824.

The *Vizagapatam mutiny* took place on October 3, 1780, and this was the first sepoy mutiny in India, as coined and recorded in the Gazetteer in the London Archives.

During that period, two regiments of the Grenadiers comprising Indian sepoys and led by British officers were posted in Vizagapatam and Masulipatam (now Machilipatnam).

A majority of the Indian sepoys were Muslims and it was during that period the Anglo-Mysore war between Hyder Ali and East India Company was at its peak.

The war with Hyder Ali and the Carnatic war had weakened the British in the south and to reinforce its strength the then Governor of Madras, John Whitehall, addressed a letter on

September 14, 1780, to the then chief of Vizagapatam and Masulipatam settlements, James Henry Casamajor, to send troops for reinforcement.

The sepoys of Vizagapatam and Masulipatam were by then a disgruntled lot as they were not paid any commission for the tax collection duty, which they felt was an additional work to their normal sepoy duty. This apart, being Muslims they were averse

to the idea of fighting a fellow Muslim like Hyder Ali.

The sepoys in Vizagapatam were supposed to board the Sartine frigate under the command of Capt. Lysaught on October 3, 1780. After the inspection of guards, at around 3 p.m. the sepoys refused to board the ship. And it reached a flashpoint when a few British officers tried to use force.

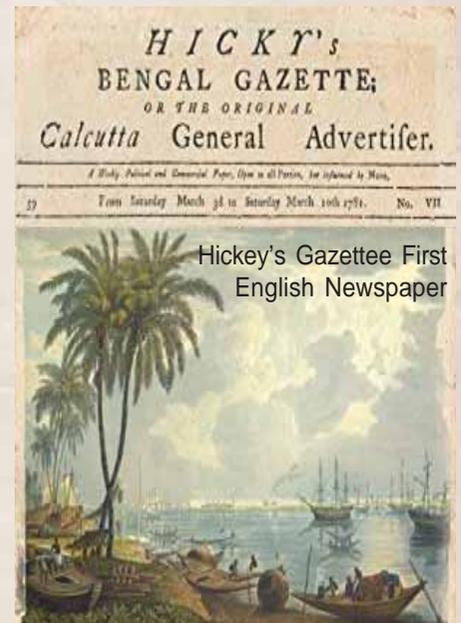
Led by Sheikh Mohammed Khan, a few of the Sepoys levelled their muskets and fired a volley, instantly killing Lt. Crisps, Cadets Kingsford Venner and Robert Rutherford, the paymaster.

Capt. Maxtone and Capt. Lane were seriously injured and the rebels took hold of the town, took





There is no clear understanding or record of what happened to them. But it is believed that some of them were killed in the ambush and the others, including Shaikh Mohammed, were executed mercilessly by the East India Company's men.



There are no remnants of this mutiny except for the grave of Kingsford Venner in the now dilapidated Old Town cemetery, and the tombstone states that he was killed in the Sepoy Mutiny of October 3, 1780. There is no record of the graves of the other English men who died, and historians believe that they were also buried in that cemetery, but would have been destroyed due to neglect. And apart from a brief mention in the Gazetteer, the mutiny was reported in Hickey's Gazette, the first English newspaper in India, a couple of days later.

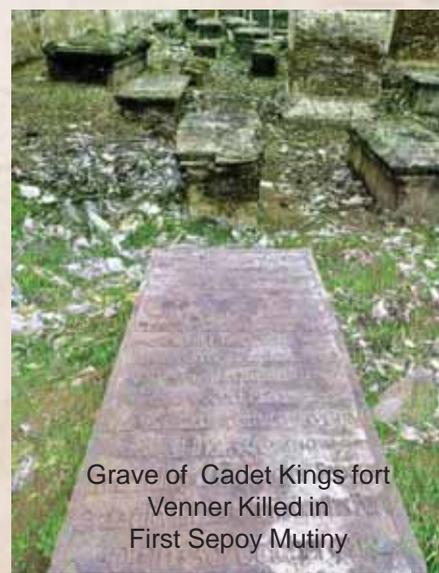
Though the mutiny was small in scale, it did send shock waves till London.

Casamajor and several other civil servants into captivity and freed a French spy who was confined in the prison for some time.

The mutineers looted the Company's property that included cash kept in the treasury amounting to Rs.21,999. On the morning of October 4, the mutineers marched out of the town with the chief Casamajor and the other officials as captive, to join the forces of Hyder Ali. But at the behest of Gajapathi Narain Deo, a local zamindar, they freed the captives, and that turned to be their faux pas.

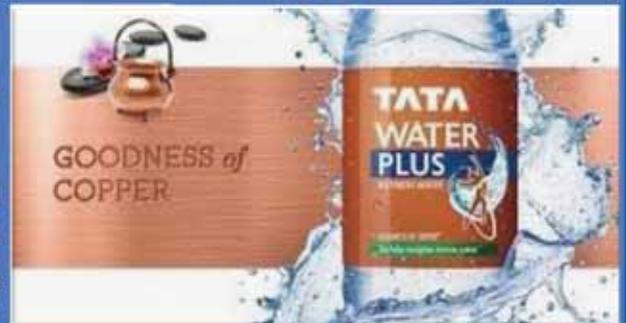
Mr. Casamajor returned directly to the Sartine and ordered Capt. Ensign Butler to gather the sepoys loyal to the Company and with the help of the crew and weapons

on board, to go after the rebels. He also instructed the neighbouring zamindars, to



Grave of Cadet Kings fort Venner Killed in First Sepoy Mutiny

support them. "It is learnt that the rebels were cornered near a gorge in Gudderally wanka at Payakraopeta, now a border town in Visakha patnam district.



Manufactures in Andhra Pradesh for
Nourishco Beverages Ltd
(A TATA Pepsico JV)

LifeLine Foods & Agro Products Pvt Ltd.,
Visakhapatnam



FRONTLINE
TRAVELS PVT. LTD.

VISAKHAPATNAM